


<b>TNBC</b> The Natomas Basin Conservancy Web site: www.natomasbasin.org	<b>Finance Committee Meeting</b>	 <b>June 2, 2010</b>
	3:00 p.m. Offices of TNBC 2150 River Plaza Drive, Suite 460 Sacramento, CA	

#	Section	Item	Type	Pg.	Discussion
1	Call to Order	Call to Order of the Meeting of the Finance Committee	Admin.	∅	○ The Committee Chair will call the meeting to order if a quorum is present. Announcements may be made at this time.
2	Action	Approval of Minutes	Action	2	⊕ The Committee Chair will request approval of the minutes of the January 6, 2010 Committee meeting.
3	Action	Review Conservancy's Endowment and Supplemental Endowment Investment Policy	Action	5	○ Staff would like to discuss with the Committee a periodic review of the Endowment and Supplemental Endowment Investment Policy and whether there is a need for any updates.
4	Action	Review memo from the Conservancy's Audit Committee	Action	9	○ Committee to review a memo from the Conservancy's Audit Committee regarding Statement on Auditing Standards No. 70 (SAS 70) compliance issues.
5	Discussion	Endowment Accounts Update	Discussion	①	○ Sheree Arnston of Arnerich Massena & Associates will present the 1 <sup>st</sup> Quarter 2010 endowment accounts reports.
6	Adjournment	Adjournment	Admin.	∅	○ Official adjournment of the meeting.

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① = More information in supplemental handouts.  
∅ = No additional exhibits in Agenda Packet.

⊕ = Staff recommends approval.  
○ = Staff recommendation not needed or indicated.  
● = Staff does not recommend approval.