


<h1>TNBC</h1> <p>The Natomas Basin Conservancy</p> <p>Web site: www.natomasbasin.org</p>	<h2>Finance Committee Meeting</h2>	 <p>January 6, 2010</p>
	<p>4:00 p.m.</p> <p>Offices of TNBC</p> <p>2150 River Plaza Drive, Suite 460 Sacramento, CA</p>	

#	Section	Item	Type	Pg.	Discussion
1	Call to Order	Call to Order of the Meeting of the Finance Committee	Admin.	Ø	○ The Committee Chair will call the meeting to order if a quorum is present. Announcements may be made at this time.
2	Action	Approval of Minutes	Action		⊕ The Committee Chair will request approval of the minutes of the June 3, 2009 Committee meeting.
3	Action	Review investment policy for asset allocation	Action		○ Committee to review the Conservancy's endowment funds investment policy for asset allocation, with particular attention to enhanced liquidity.
4	Action	Conservancy cash assets and FDIC coverage considerations	Action		○ Committee to examine the Conservancy's cash assets in Wells Fargo and City of Sacramento's Pool A, the current FDIC coverage limits and the CDARS program.
5	Action	Review the need for statement regarding the impact of unrealized losses on HCP implementation	Action		○ Committee to evaluate unrealized losses in the Conservancy's Endowment funds and its impact on HCP implementation. Committee also to consider forwarding a policy statement or position paper to the Board of Directors for its consideration. Any downturn in the economy affecting the Conservancy's Endowment funds would be corrected in the finance model, as it is adjusted annually.
6	Action	Review disposition of funding from SAFCA acquisitions of portions of Huffman West and Atkinson tracts	Action		○ The Conservancy has received funds from SAFCA for the sale of portions of the Huffman West and Atkinson tracts for SAFCA's NLIP program. As these were not HCP-related funds they were placed in the Administration Fund - Non-HCP line item. Similar non HCP-related funds were placed in the Administration Fund with the SYSCO transaction. Committee will review a proposed shift of these funds from the Administration Fund into a separate Supplemental-HCP Fund.
7	Action	Operating Cash Sufficiency Outlook	Action		○ Committee to review and recommend forwarding to the Board of Directors for their review.
8	Action	Review Committee Charter	Action		○ Periodic review of the committee charter.
9	Adjournment	Adjournment	Admin.	Ø	○ Official adjournment of the meeting.

① = More information in supplemental handouts.
Ø = No additional exhibits in Agenda Packet.

⊕ = Staff recommends approval.
○ = Staff recommendation not needed or indicated.
● = Staff does not recommend approval.