


TNBC The Natomas Basin Conservancy Web site: www.natomasbasin.org	Finance Committee Meeting	 August 7, 2013
	3:15 p.m. Offices of TNBC 2150 River Plaza Drive, Suite 460 Sacramento, CA	

#	Section	Item	Type	Pg.	Discussion
1	Call to Order	Call to Order of the Meeting of the Finance Committee	Admin.	∅	○ The Committee Chair will call the meeting to order if a quorum is present. Announcements may be made at this time.
2	Action	Approval of minutes	Action	2	⊕ The Committee Chair will request approval of the minutes of the April 4, 2013 Committee meeting.
3	Action	City of Sacramento Pool A investments	Action	∅	⊕ This is a follow up to the Committee's request of the City of Sacramento Pool A as a depository of Conservancy reserve funds. Management will make a recommendation for these funds.
4	Action	New accounts for reserve funds	Action	∅	⊕ For diversification of the Conservancy's reserve funds, management requests Committee recommendation for Board authorization to open accounts with U.S. Bank and/or American Century Funds. These accounts would be guided by existing investment policy, and no longer covered by the City Treasurer's policy.
5	Action	Endowment investment management services	Action	5	⊕ The current investment management services agreement expires December 31, 2013. Management would like to discuss with the Committee the following options: the Conservancy can issue a Request for Proposal if the Committee would like to test the market or the Conservancy can extend its services agreement with T. Rowe Price. The endowment funds were managed by the City of Sacramento Treasurer's Office in the early days of the Conservancy. In 2004, the endowment funds were managed by Wells Fargo Investments. From 2007 to 2010 the endowment funds were managed by Arnerich Massena. In 2010, upon Committee recommendation and Board approval, the Conservancy issued an RFP for investment services and T. Rowe Price was authorized to manage the Conservancy's endowment portfolio. The funds were transferred to TRP on December 31, 2010. Staff recommends a two-year extension for a total of five years with T. Rowe Price.
6	Discussion	Public comment	No action	∅	○ Opportunity for members of the public to address the Committee.
7	Adjournment	Adjournment	Admin.	∅	○ Official adjournment of the meeting.

① = More information in supplemental handouts.
∅ = No additional exhibits in Agenda Packet.

⊕ = Staff recommends approval.
○ = Staff recommendation not needed or indicated.
● = Staff does not recommend approval.