


TNBC The Natomas Basin Conservancy Web site: www.natomasbasin.org	Audit Committee Meeting	 May 26, 2006
	11:00 a.m. Offices of TNBC 2150 River Plaza Drive, Suite 460 Sacramento, CA 95833	

#	Section	Item	Type	Pg.	Discussion
1	Call to Order	Call to Order of the Meeting of the Audit Committee	Admin.		○ The Committee Chair will call the meeting to order if a quorum is present. Announcements may be made at this time.
2	Action	Approval of Minutes	Action		⊕ The Committee Chair will request approval of the minutes of the Committee meetings of October 13, 2005.
3	Action	Review the audited financial statements for the year ended 12/31/05	Action		⊕ The Committee will review the audited financial statements for the year ended 12/31/05. Gilbert and Associates representatives, Peggy Vande Vooren and Lynda Volk will present the audit and discuss it with the Committee. The Committee may exercise its right to have discussions with the auditors without staff present at this time.
4	Discussion	Audit Committee Charter	No Action		○ Staff will present a draft Audit Committee Charter for the Committee's review and discussion.
5	Adjournment	Adjournment	Admin.		○ Official adjournment of the meeting.

Ⓢ = More information in supplemental handouts.
⊘ = No additional exhibits in Agenda Packet.

⊕ = Staff recommends approval.
○ = Staff recommendation not needed or indicated.
● = Staff does not recommend approval.