

<h1>TNBC</h1> <p>The Natomas Basin Conservancy</p> <p>Web site: www.natomasbasin.org</p>	<h2>Regular Meeting of the Board of Directors</h2>	<h2>Upcoming Regular Meetings</h2> <ul style="list-style-type: none"> • June 7 • July 5 • August 2 	 <p>May 3, 2006</p>
	<p>4:00 p.m.</p> <p>Offices of TNBC</p> <p>2150 River Plaza Drive, #460 Sacramento, CA</p>		

#	Section	Item	Type	Pg.	Discussion
1	Call to Order	Call to Order of the Regular Meeting of the Board of Directors	Admin.	∅	○ The Board President will call the meeting to order if a quorum is present. Announcements by the Board President or Executive Director may be made at this time.
2	Action	Approval of the Minutes	Consent	2.1	⊕ The Board President will request approval of the minutes of the Board meeting of March 1, 2006.
3	Action	Farm land field work contract approval	Consent	2.12	⊕ The action taken by the Board in September 2005 (Res. #050903) authorized up to \$15,000 for field work and leveling of newly-acquired farm land. The final cost of the project has exceeded the amount allocated, and the Board is asked to amend its authorized spending as follows: 1.) field work for Bolen South tract at \$1,176.22, 2.) leveling and field work on Bennett South in the amount of \$11,206.50, and 3.) field work and leveling on Bolen North in the amount of \$12,100.00. The total of all three is \$24,482.72. The contractor is Sopwith Farms.
4	Action	Proposed revision of the Conservancy's Employee Handbook	Consent	①	⊕ The Conservancy periodically consults with its general counsel to see if changes in employment law and related practices warrant revisions to its Personnel Handbook. This year, McDonough, Holland & Allen (represented by attorneys Susan Schoenig and Laura Fowler) responded to staff's review request with several recommended changes (see red-lined copy in agenda packet). All the changes are recommendations of legal counsel and Conservancy staff initiated none of the proposed changes. This action requests Board approval of the Conservancy's Personnel Handbook, including the changes proposed and noted in the draft from McDonough, Holland & Allen.
5	Action	Approval of December 31, 2005 audit	Action	2.16	⊕ The Conservancy's new auditor, Gilbert & Company, has completed its audit of the Conservancy's December 31, 2005 financial statement. Conservancy staff requests acceptance of the audited statement, but conditioned upon the Conservancy's Audit Committee meeting and approval.

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					Given the first-year audit engagement by Gilbert & Company and the familiarization necessary, certain interpretations by Gilbert that differed from the Conservancy's previous auditor, and the general complex nature of Conservancy financial operations, the audit has taken longer than expected. In order to not delay the filing of federal and state tax reportings, staff urges that the Board's conditional acceptance of the audit report, followed by the Audit Committee having a chance to meet independently with the auditor and accepting the audit. This process will allow for a more timely filing to tax reporting authorities.
6	Action	Acceptance of Giant Garter Snake Conservation Fund monies	Action	2.46	⊕ The Conservancy has been requested to accept an amount of \$214,350.00 from the U.S. Fish and Wildlife Service Giant Garter Snake Conservation Fund. The only condition that comes with acceptance of the funds is that they be used by the Conservancy "to assist in the creation, preservation, and management of giant garter snake habitat in the NBHCP permit area." The funds were part of a negotiation worked out between the U.S. Fish and Wildlife Service and the County of Sacramento Regional Sanitation's Lower Northwest Interceptor Project supplemental mitigation.
7	Discussion	City of Sacramento report	No action	∅	○ Report from the City of Sacramento regarding HCP-related activity and other topics.
8	Discussion	Financial statement review	No action	2.48	○ A financial statement update will be provided for the period ended March 31, 2006.
9	Discussion	HCP fee increase update	No action	2.62	○ Staff will update the Board on the status of the request of the City of Sacramento to adjust the HCP fee to requested levels and also accept the "small developer option" in the land acquisition fund payment.
10	Discussion	Proposed Greenbriar HCP matters; familiarization	No action	2.75	○ Staff will brief the Board on the newly-proposed approximately 550-acre Greenbriar development and possible additional obligations the Conservancy may be asked to accept.
11	Discussion	Property tax assessment appeal	No action	2.83	○ A supplemental tax statement from the Sutter County Assessor for the Conservancy's newly-acquired Vestal South tract far exceeded the Conservancy's budget. Because the time limitation for an appeal was limited, Conservancy staff submitted an appeal to the Sutter County Assessor after consultation between Conservancy staff and Board President. Staff will brief the Board on the

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					reasons for the appeal and the implications that may arise from it.
12	Discussion	Insurance review	No action	2.89	○ Conservancy staff will update the Board on its newly-bound, 1.) worker compensation, 2.) directors and officers liability, and 3.) crime insurance policies.
13	Discussion	Investment advisor review	No action	2.58 + ①	○ The Board requested Conservancy staff take steps towards resolving certain concerns related to communications and related matters with the Conservancy's endowment funds investment advisor. Staff will update the Board on progress to date, and describe plans for the immediate future.
14	Public Comments	Public Comments	No action	∅	○ Opportunity for members of the public to address the Conservancy's Board of Directors.
15	Executive Session	Executive Session – Real Estate	Action	①	○ Executive Session for real estate.
16	Executive Session	Executive Session – Litigation	Action	①	○ Executive Session pursuant to Government Code Section 54956.9 for the purpose of meeting with legal counsel regarding litigation on one matter.
17	Executive Director's Report	Executive Director's Report	No action	①	○ Various matters for Board members' general information.
18	Adjournment	Adjournment	Admin.	∅	○ Official adjournment of the meeting.

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