


TNBC The Natomas Basin Conservancy Web site: www.natomasbasin.org	Finance Committee Meeting	 June 3, 2015
	2:30 p.m. Offices of TNBC 2150 River Plaza Drive, Suite 460 Sacramento, CA	

#	Section	Item	Type	Discussion
A	Call to Order	Call to Order of the Meeting of the Finance Committee	Admin.	○ The Committee Chair will call the meeting to order if a quorum is present. Announcements may be made at this time. Members of the public may also present comments or questions, and will have an additional opportunity to comment and question at the end of the meeting as is provided for in the agenda.
B	Action	Approval of minutes	Action	⊕ The committee chair will request approval of the minutes of the February 4, 2015 committee meeting.
C	Action	Bidding process - BEM RFP - Audit RFP	Action	⊕ Staff will review the bidding process for biological monitoring services and auditing services.
D	Action	Committee Charter review	Action	⊕ The Finance Committee Charter is submitted for review. The last review / update of this charter was June 1, 2011.
E	Action	Corporate Funds Policy review	Action	⊕ The Corporate Funds Policy is submitted for review. The last review / update of this policy was April 3, 2013.
F	Action	Endowment Funds Policy review	Action	⊕ The Endowment Funds Policy is submitted for review. The last review / update of this policy was April 3, 2013.
G	Discussion	Endowment accounts update	Discussion	○ Philip Burger of T. Rowe Price will present the 1 st Quarter 2015 performance report for the Conservancy's endowment accounts. Burger will be appearing via telephone call.
H	Discussion	Cash sufficiency analysis	Discussion	○ Staff has been working with Economic & Planning Systems (EPS) on a cash sufficiency analysis to determine at what point the endowment fund would support a \$2 million annual budget without touching the principal balance. Staff will review the findings with the committee.
I	Discussion	Long-range cash flow	Discussion	○ Staff has updated its long-range cash flow documents and will review them with the committee.
J	Discussion	SAFCA – Risk vs. Rewards on SAFCA business	Discussion	○ Staff will discuss the costs and benefits of continuing land management work with SAFCA and seek committee advice and counsel.

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- ⊕ = Staff recommends approval.
 - = Staff recommendation not needed or indicated.
 - = Staff does not recommend approval.

#	Section	Item	Type	Pg.	Discussion
K	Discussion	Public comment	No action		○ Opportunity for members of the public to address the Committee.
L	Adjournment	Adjournment	Admin.		○ Official adjournment of the meeting.

 ⓘ = More information in supplemental handouts.
 ∅ = No additional exhibits in Agenda Packet.

⊕ = Staff recommends approval.
 ○ = Staff recommendation not needed or indicated.
 ● = Staff does not recommend approval.