

Premium overview

Coverage	Expiring premium- 2014-2015 Travelers	Renewal premium- 2015-2016 Liberty Mutual
Commercial property	\$20,429	\$7,629
General liability	Included above	\$9,527
Commercial automobile	\$150	\$181
Commercial umbrella/excess liability	\$2,850	\$5,018
Equipment breakdown	\$3,468	Included in Package
Total premium	\$26,897*	\$22,355*

*Includes TRIA

Direct bill payment information: Commercial package and umbrella

I. Option 1: Payment in full- \$22,355

II. Option 2: Payment plan- 3 months down-payment and 9 installments

Direct bill and premium finance notification:

If coverage is issued on a direct bill basis, i.e. billed to you directly by your insurance company, or if you select to have your premium financed through a premium finance company, please note the following information: If your premium payment does not reach the carrier by the due date, they may send out a notice of late payment, or intent to cancel. Copies of these notices may not be received by Wells Fargo Insurance until after the policy has been cancelled. In the event that you receive such a notice, please contact our office immediately.

Subject to:

- **Signed Acord application**
- **Signed Statement of Values**
- **Signed authorization to bind coverage (page # of this proposal)**

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

Proposal date: 05/28/2015/28/2015 Prepared for The Natomas Basin Conservancy, A California NonProfit Public
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Program Enhancement

- General Liability aggregate limit increased from \$2,000,000 to \$3,000,000
- Damage to premises rented increased from \$300,000 to \$1,000,000
- General Liability Med Pay increased from \$5,000 to \$20,000
- \$250,000 Flex Coverage is now included
- Boiler & Machinery coverage now is included in the Package policy
- Business Income is now Actual Loss Sustained with 24-hour wait
- Employee Benefits Liability coverage can be added with \$1M/\$3M limit and retro-date inception
- See Liberty Mutual GL Plus and Property Enhancements brochures
- Additional Umbrella limits available for an additional premium of \$1,000 (plus Tria) for \$1M limit, from \$5M to \$10M limit
- Total Premium decreased 17% from \$26,897 to \$22,355

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
Proposal date: 05/28/20155/28/2015 Prepared for The Natomas Basin Conservancy, A California NonProfit Public
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Marketing summary

Insurer	AM Best Rating	Results
Allied (Nationwide)	A+ 15	Declined- not a market for non-profits
AmWins- Essex Insurance	A 14	\$9,278.97 – General liability only (Surplus Lines)
Charity First (Travelers)	A+ 15	No response
CIG	A 9	Declined- not a market for non-profits
Great American	A+ 13	\$23,092- Does not include Boiler
Hanover	A 15	Declined- not a market for exposure
Hartford Steam Boiler Inspection and Insurance Co.	A++ 15	\$3,561- Boiler only
NLAC	A 8	\$17,913- General liability and Umbrella only
✓ NIF (Liberty Mutual- American States)- Proposed	A 15	\$22,355
Philadelphia	A++ 15	Declined- not a market for exposure
QBE	A 14	Declined- not a market for non-profits
Travelers - Incumbent	A+ 15	Not renewing coverage
Zurich	A 15	Declined- Discontinued the Ag program

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

Proposal date: 05/28/2015/28/2015 Prepared for The Natomas Basin Conservancy, A California NonProfit Public
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Commercial property

Named insured:	The Natomas Basin Conservancy, A California NonProfit Public Benefit Corporation
Insurance carrier:	American States Insurance Company A.M. Best Rating: A 15
Policy number:	TBD
Policy term:	05/31/2015 to 05/31/2016
Coverage:	Property insurance covers your interest against direct physical loss or damage by covered perils to named property that you own or are required to insure. *See attached SOVs
Policy form:	Special Form, including theft
Limit:	\$ 1,498,700 Building \$ 200,000 Business personal property \$ 540,000 Water Pumps \$ 20,000 Hay \$ 12,000 Fence ALS Business income Incl. Equipment Breakdown
Total insured value:	\$ 2,270,700 *Blanket coverage apply
Coinurance:	N/A
Deductibles:	\$1,000
Valuation:	Agreed Value
Terms and conditions:	Building limits increased – carrier considered too low Includes TRIA charges where applicable Inflation Guard included
Property disclaimer:	Your property carrier will provide building, business personal property, business income and extra expense coverage subject to policy conditions and exclusions. It is your responsibility to notify Wells Fargo's personnel, in writing, if these limits are not adequate to rebuild and/ or replace, in today's dollars, your current building and contents. "Replacement Cost" does not mean replace at any cost.

Schedule of locations

Loc #	Building #	Street Address	Building Description
1	1	Silva Ranch Tract- 9055 E. Levee Road, Elverta CA 95626	Farm House - LRO 1 acre
1	2	Silva Ranch Tract- 9055 E. Levee Road, Elverta CA 95626	Large Dairy Barn
1	3	Silva Ranch Tract- 9055 E. Levee Road, Elverta CA 95626	Quonset Hut Storage Building
1	4	Silva Ranch Tract- 9055 E. Levee Road, Elverta CA 95626	Pole Barn
1	5	Silva Ranch Tract- 9055 E. Levee Road, Elverta CA 95626	Milking Parlor
2	1	Betts Ranch Tract- 8701 E. Levee Road, Elverta CA 95626	Caretakers Home
2	2	Betts Ranch Tract- 8701 E. Levee Road, Elverta CA 95626	Small Barn
3	1	2150 River Plaza Dr. #460, Sacramento CA 95833	Office

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

Proposal date: 05/28/2015/28/2015 Prepared for The Natomas Basin Conservancy, A California NonProfit Public
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Commercial property, continued

Rating basis

Loc #	Building #	Subject of Insurance	Limit	Deductible
1	1	Building	\$335,600	\$1,000
1	2	Building	\$728,900	\$1,000
1	3	Building	\$95,500	\$1,000
1	4	Building	\$28,600	\$1,000
1	5	Building	\$22,500	\$1,000
2	1	Building	\$197,500	\$1,000
2	2	Building	\$90,100	\$1,000
3	1	Business Personal Property	\$200,000	\$1,000
		18 Water Pumps @ \$30K each	\$540,000	\$1,000
1		Hay	\$20,000	\$1,000
1		Fence	\$12,000	\$1,000
1, 2, 3	All	Business Income	Actual Loss Sustained up to 12 months	24-hour waiting period

Equipment breakdown

This coverage provides protection for loss due to mechanical or electrical breakdown of nearly any type of equipment, including the 18 water pumps. Coverage applies to the cost to repair or replace the equipment and any other property damaged by the equipment breakdown. Resulting business income and extra expense loss is often covered as well.

Extensions, Endorsements, and/or Exclusions:

CP0090(0788) - COMMERCIAL PROPERTY CONDITIONS
 CP0299(1185) - CANCELLATION CHANGES
 CP0449(1205) - CACHANGES - REPLACEMENT COST
 CP7430(0308) - OPTIMUM PROP-BLDG & CNTS COVERAGE FORM
 CP7431(0308) - OPTIMUM PROP-CAUSE OF LOSS-SPECIAL FORM
 CP7433(0308) - OPTIMUM PROP-BI & EE ACTUAL LOSS SUSTAIN
 CP7782(0108) - EQUIPMENT BREAKDOWN ENDORSEMENT
 CP9207(0308) - CACHANGES - ORDINANCE OR LAW COVERAGE
 IL0017(1198) - COMMON POLICY CONDITIONS
 IL0102(0505) - CACHANGES - ACTUAL CASH VALUE
 IL0104(0204) - CACHANGES
 IL0270(1104) - CACHANGES - CANCELLATION & NONRENEWAL
 IL0935(0898) - EXCL OF CERTAIN COMPUTER-RELATED LOSSES
 IL0952(0308) - CERT ACTS OF TERRORISM - CAPON LOSSES
 IL0996(0107) - CONDL EXCL TERR NUCLEAR, BIOLOGICAL
 IL7201(0392) - COMPANY COMMON POL CONDITIONS

Flex Coverage- Blanket Limit: \$250,000 per occurrence

Applies to: Accounts Receivable, Brands and Labels, Non-owned Detached Trailers, Outdoor Trees, Shrubs, Plants, Sod, Lawns, Personal Effects, Valuable Papers and Records

Equipment Breakdown: included

Accounts Receivable- Described Premises: \$250,000 per premises - Away from Premises: \$25,000 per occurrence

Arson, Vandalism or Theft Reward: Lesser of \$50,000 or 25% of Loss per Occurrence

Computer Fraud: \$50,000 per occurrence OR \$100,000 per policy year

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

Proposal date: 05/28/2015/28/2015 Prepared for The Natomas Basin Conservancy, A California NonProfit Public
 Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Commercial property, continued

Contract Penalty: \$50,000 per policy year

Debris Removal: \$50,000 per premises

Electronic Data Processing - Described Premises

Equipment, Media and Data All Premises: \$200,000 per occurrence-

Business Income All Premises: \$25,000 per occurrence

Extra Expense All premises:

Electronic Data Processing – Away from Premises: \$100,000 per occurrence

Electronic Data Processing - Virus and Hacking: \$100,000

Employee Theft: \$50,000 per occurrence

Exhibitions: \$50,000 per occurrence

Business Income Extra Expense: reference Optimum Program Form

Forgery or Alteration: \$25,000 per occurrence

Inflation Guard- Contents: 6% per building

Lock and Key Replacement: \$2,500

Money and Securities-\$25,000

Money Orders and Counterfeit Money: \$5,000 per occurrence

Outdoor Trees, Shrubs, Plants, Sod, Lawns: \$50,000 per occurrence or
\$10,000 per tree, shrub or plant

Personal Effects: \$50,000 per occurrence

Pollutant Clean-up and Removal: \$50,000 per policy year

Property in Transit: \$50,000 per occurrence

Property Off-Premises: \$100,000 per occurrence

Sales Representatives Samples: \$50,000 per occurrence

Signs- Supplemental Coverage: \$50,000 per occurrence

Theft Damage to Buildings for Tenants: \$50,000 per occurrence

Valuable Papers and Records- Described Premises: \$250,000
per premises -Away from Premises: \$25,000 per occurrence

Worldwide Personal Property: \$10,000 per occurrence

Ordinance or Law- Coverage B and C: \$200,000 per building

Ordinance or Law- Coverage A: Building limits per occurrence

Sewer, Drain, Sump Back-up: \$50,000 per premises

Spoilage- Direct Damage: \$50,000 per building

Utility Services- Direct Damage: \$50,000 per building

Terrorism: Included

Optimum Program Endorsement

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

Proposal date: 05/28/2015/28/2015 Prepared for The Natomas Basin Conservancy, A California NonProfit Public
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Commercial general liability

Named insured: The Natomas Basin Conservancy, A California NonProfit Public Benefit Corporation

Insurance carrier: American States Insurance Company
A.M. Best Rating: A 15

Policy number: TBD

Policy term: 05/31/2015 to 05/31/2016

Coverage: Your legal liability to members of the public for claims arising from your premises, operations, products, or completed operations

Limits of liability:

\$ 3,000,000	General aggregate limit (other than products/completed operations)
\$ 3,000,000	Products and completed operations aggregate limit
\$ 1,000,000	Personal and advertising injury limit
\$ 1,000,000	Each occurrence limit
\$ 1,000,000	Damage to premises rented to you (any one premises)
\$ 20,000	Medical payments any one person

Coverage form: Occurrence

Terms & conditions: General Aggregate Limit Applies Per: Location

Audit: Not auditable

Classification	Class Code	Premium Basis	Exposure Amount
Land- Occupied by persons other than insured- LRO	45539	Area	2,572 acres
Vacant Land	49452	Area	1,532 acres
Dwellings	63010	Area	2
Building or Premises	61225	Area	2,500 sq. ft.

Extensions, Endorsements, and/or Exclusions:

CG0001(1207) - COMMERCIAL GENERAL LIABILITY COVFORM
 CG0068(0509) - RECORDING AND DISTRIBUTION
 CG2104(1185) - EXCL-PRODUCTS/COMPLETED OP SHAZARD
 CG2147(1207) - EMPLOYMENT-RELATED PRACTICES EXCLUSION
 CG2170(0108) - CAPONLOSSES - CERTIFIED ACTS TERRORISM
 CG2188(0107) - CONDL EXCL TERR NUCLEAR, BIOLOGICAL
 CG3234(0105) - CALIFORNIA CHANGES
 CG7635(0207) - LIABILITY PLUS ENDORSEMENT
 CG8613(1001) - EXCLUSION - ASBESTOS
 CG8628(1001) - LEAD EXCLUSION
 CG8657(0302) - FUNGI OR BACTERIA EXCLUSION
 IL0017(1198) - COMMON POLICY CONDITIONS
 IL0021(1185) - NUCLEAR ENERGY EXCL. ENDT. (BROAD FORM)
 IL0270(1104) - CACHANGES - CANCELLATION & NONRENEWAL

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

Proposal date: 05/28/2015/28/2015 Prepared for The Natomas Basin Conservancy, A California NonProfit Public
 Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Commercial general liability, continued

Additional Insured: By written Contract, Agreement or Permit Schedule

Additional Insureds are automatically included if the requirement for this status is a written agreement. This section may satisfy additional insured requirements for landlords, managers, governmental permits, and equipment lessors.

Blanket Waiver of Subrogation: Included

Definition of Bodily Injury: Includes mental anguish

Extended Coverage for Newly Acquired Organization: Coverage is extended until the end the policy period, regardless of whether this time exceeds 90 days.

Extended "Property Damage": Unless separately excluded, coverage applies for "property damage" resulting from the use of reasonable force to protect persons or property.

General Aggregate Limit per Location

Increased Medical Expense Limit: \$10,000

Knowledge or Occurrence: The Named Insured or an officer of the Named Insured must Receive notice of an "occurrence" claim or "suit" to constitute knowledge of an "occurrence". This is more favorable to the Insured's interests, as the ISO form considers notification to any insured as knowledge of an occurrence.

Liberalization Clause: If the Commercial General Liability Coverage Form is broadened to provide additional coverage with no additional premium, and the effective date of the change is during the policy period, the policy will automatically provide this additional coverage on the effective date of the revision.

Non-Owned Aircraft: Coverage applies if not operated by any insured.

Non-Owned Watercraft: Coverage applies to watercraft you do not own, less than 52 feet in length.

Supplementary Payments: Amount for time off from work- \$500 per day

Supplemental Payments: Bail Bonds - \$3,000

Tenant's Property Damage: No seven-day limitation on property damage. Property damage coverage is extended to include not only fire, but other causes of loss for premises you rent or Temporarily occupy with permission of the owner. General liability per occurrence limit.

Unintentional Failure to Disclose all Hazards: If named insured unintentionally fails to disclose any existing hazards, coverage will not be denied because of such failure.

Who is An Insured: Managers- Exclusion does not apply to executive officers or managers at the supervisor level or above.

Optional quote:

- Employee Benefits Liability coverage can be added with \$1M/\$3M limit and retro-date inception for \$444

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

Proposal date: 05/28/2015/28/2015 Prepared for The Natomas Basin Conservancy, A California NonProfit Public
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Commercial automobile

Named insured:	The Natomas Basin Conservancy, A California NonProfit Public Benefit Corporation
Insurance carrier:	American States Insurance Company A.M. Best Rating: A 15
Policy number:	TBD
Policy term:	05/31/2015 to 05/31/2016

Coverage:	Automobile bodily injury and property damage liability, subject to terms, conditions, and limitations of the policy.
Policy form:	Commercial Automobile
Liability Limits:	\$ 1,000,000 Combined Single Limit for Non-owned/Hire auto liability
Audit:	Not auditable

Extensions, Endorsements, and/or Exclusions:

CA0001(0306)-	BUSINESS AUTO COVERAGE
CA0143(0507)-	CALIFORNIA CHANGES
6-1260(1095)-	CAINSURANCE GUARANTEE ASSOC SURCHARGE
IL7201(0392)-	COMPANY COMMON POLCONDITIONS
IL0017(1198)-	COMMON POLICY CONDITIONS
IL0021(1185)-	NUCLEAR ENERGY EXCL. ENDT. (BROAD FORM)
AC0031(0114)-	CHANGES IN YOUR POLICY
IL0270(1104)-	CACHANGES - CANCELLATION & NONRENEWAL
CA7120(0598)-	WAIVER OF COLLISION DEDUCTIBLE
CA2356(1102)-	CERTIFIED ACTS OF TERRORISM

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
Proposal date: 05/28/2015/28/2015 Prepared for The Natomas Basin Conservancy, A California NonProfit Public
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Commercial umbrella/excess liability

Named insured: The Natomas Basin Conservancy, A California NonProfit Public Benefit Corporation

Insurance carrier: American States Insurance Company
A.M. Best Rating: A 15

Policy number: TBD

Policy term: 05/31/2015 to 05/31/2016

Coverage: Excess Liability

Policy form: Occurrence

Limits of liability: \$ 5,000,000 Each occurrence limit
\$ 5,000,000 Aggregate

Self-insured retention: \$ 10,000

Underlying limits of liability

General liability: TBD

Limits: \$ 1,000,000 Each occurrence
\$ 3,000,000 Personal/Advertising injury
\$ 3,000,000 General aggregate
\$ 3,000,000 Products/Completed operations aggregate
\$ 1,000,000 Damage to Rented Premises
\$ 20,000 Medical Expense

CGL Policy type Occurrence

Commercial auto TBD

Limits: \$ 1,000,000 Combined single limit

Employers' liability: Oak River Insurance Company

Limits: \$ 1,000,000 Bodily injury each accident
\$ 1,000,000 Bodily injury by disease—policy limit
\$ 1,000,000 Bodily injury by disease—each employee

Audit: Not auditable

Optional Umbrella quotes for increased limits: \$1,000 (plus Tria) for \$6M limit = Additional \$1,000 for an extra \$1M
\$1,000 (plus Tria) for \$7M limit = Additional \$2,000 for extra \$2M
\$1,000 (plus Tria) for \$8M limit = Additional \$3,000 for extra \$3M
\$1,000 (plus Tria) for \$9M limit = Additional \$4,000 for extra \$4M
\$1,000 (plus Tria) for \$10M limit = Additional \$5,000 for extra \$5M

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

Proposal date: 05/28/2015/28/2015 Prepared for The Natomas Basin Conservancy, A California NonProfit Public
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Commercial umbrella/excess liability, continued

Extensions, Endorsements, and/or Exclusions:

CU00020493	Schedule of underlying policies
CU21101001	Exclusion – Contamination or Pollution – Limited
CU22280108	Cap on loss from Certified Acts of Terrorism
CU02110107	Conditional Exclusion of Terrorism
CU21580508	Excess coverage – Employers Liability
CU21070492	Exclusion –Athletic of sports participants
CU21220492	Exclusion – Professional liability
CU21010492	Exclusion –Abuse or molestation
CU21270492	Exclusion - Lead

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
Proposal date: 05/28/2015/28/2015 Prepared for The Natomas Basin Conservancy, A California NonProfit Public
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Management Liability (continued)

Payroll, rates, and premium overview

Management Liability	Expiring- 2014-2015	Renewal- 2015-2016
Directors & Officers premium	\$6,346	\$6,385
Employment Practices Liability premium	\$3,573	\$3,573
Total premium	\$9,919	\$9,958

Payment overview:

Billing type:

**II. Agency Bill- Payment in full
(Financing available upon request)**

Amount
\$9,958

As a course of business, Wells Fargo Insurance is required to pay premiums to insurers on a monthly basis. In return we appreciate timely payments by our clients. Outstanding balances over 30 days may be subject to cancellation.

Note:

- **Payment calculations may vary slightly upon policy issuance**
- **Finance notification:** If coverage is issued on a direct bill basis, i.e. billed to you directly by your insurance company, or if you select to have your premium financed through a premium finance company, please note the following information.

Payment address

Wells Fargo Insurance Services USA, Inc.
Attn: Wells Fargo / Rancho Cordova
PO Box 39000
Department 33667
San Francisco, CA 94139

Premium due:

Policy Effective Date or Invoicing Date – whichever is later. Prompt payment is required. If you'd like more information on payment options, please contact your sales executive

Wiring instructions

If you wish to wire your payment, please contact your service team member for wiring instructions

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
Proposal date: 4/20/2015 Prepared for The Natomas Basin Conservancy
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Workers' compensation and employer's liability

Named insured: The Natomas Basin Conservancy

Insurance carrier: Oak River Insurance Company - Admitted
A.M. Best Rating: A++ 10

Policy number: TBD

Policy term: 05/01/2015 to 05/01/2016

Workers' compensation coverage: State law requires most employers to provide workers' compensation insurance for employees. Benefits are paid to employees who suffer work-related injury. Lost wage benefits may be paid in addition to medical expenses, which can include permanent disability or disfigurement.

Employers liability coverage: Protects your business in the event you are sued by an employee or his/her family as a result of a work-related injury.

States covered:

- A. Part One of the policy applies to the workers' compensation law of the states listed in the attached schedule.
- B. Other states insurance as provided by part three of the policy applies to the following states:

Workers' compensation

Limits: Statutory - Benefits vary by state

Employers liability

Limits:

\$1,000,000	Bodily injury by accident—each accident
\$1,000,000	Bodily injury by disease—each employee
\$1,000,000	Bodily injury by disease—policy limit

Experience mod: N/A

Officers/Partners:

First name	Title/Relationship	Ownership %
Dan Silva	Chair	N/A
Davin Norene	Vice Chair	N/A
David Christophel	Secretary	N/A
Charee Thurman	Treasurer	N/A

Audit: Annual, at the end of policy period

Monopolistic state caution: If any employees are domiciled in North Dakota, Ohio, Washington or Wyoming, Workers' Compensation coverage must be purchased from the State Fund. Employer's Liability coverage must also be purchased separately and added to either this policy or your general liability policy.

Note: If you have work on the effective date of the policy in any state not listed in the payroll schedule, coverage will not be provided unless the carrier is notified within 30 days. You must also notify us at once if you begin work in any state listed in part "B" under States Covered above.

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
Proposal date: 4/20/2015 Prepared for The Natomas Basin Conservancy
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Workers' compensation and employer's liability-continued

Loc #	Street	City	State	Zip
1	2150 River Plaza Drive, Suite 460	Sacramento	CA	95833

Premium Basis:

Loc #	State	Classification	Code	Payroll	Base Rate	Net Rate	Premium
1	CA	Salespersons	8742	\$206,435	.90	.76	\$1,858
1	CA	Clerical N.O.C-	8810	\$166,936	.69	.58	\$1,152

Description	Factor	Premium
Total Estimated Premium		\$3,010
Risk Adjustment		\$ -564
Modified Premium		\$2,446
Expense Constant		\$ 100
Standard Premium		\$2,546
Taxes/Assessments		\$ 84
Estimated Annual Premium		\$2,630

Note:

- Workers' Compensation laws provide that the prime contractor is responsible for compensation to the employees of uninsured subcontractors. In determining workers' compensation premiums, you will be charged a premium for coverage for employees of subcontractors unless the subcontractors have furnished you with satisfactory evidence of such insurance. For your protection, you should obtain certificates of insurance from all subcontractors
- Minimum premium: \$1,000

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
 Proposal date: 4/20/2015 Prepared for The Natomas Basin Conservancy
 Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Payroll, rates, and premium overview

Workers' Compensation	Expiring- State Fund 2014-2015	Renewal- Berkshire Hathaway 2015-2016
Payroll	\$368,670	\$373,371
Base Rates- 8742	\$1.29	\$0.90
Base Rates- 8810	\$1.03	\$0.69
Premium	\$3,867	\$2,630

Premium overview

- **Direct Bill** – 40% down-payment of \$1,102.40 and 3 quarterly installments

Direct bill and premium finance notification

If coverage is issued on a direct bill basis, i.e. billed to you directly by your insurance company, or if you select to have your premium financed through a premium finance company, please note the following information.

If your premium payment does not reach the carrier by the due date, they may send out a notice of late payment, or intent to cancel. Copies of these notices may not be received by Wells Fargo Insurance until after the policy has been cancelled. In the event that you receive such a notice, please contact our office immediately.

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
Proposal date: 4/20/2015 Prepared for The Natomas Basin Conservancy
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Workers' Compensation marketing summary

Insurer	AM Best Rating	Results
AIG	A 15	Declined- underwriting reasons
AmTrust- Technology Insurance	A 12	\$2,690 (Indication only)
Berkshire Hathaway- Oak River Insurance	A++ 15	\$2,630
Employers	A- 10	No response
Republic Indemnity	A 15	Declined- not able to compete with other carriers
CharityFirst- Travelers	A++ 15	No response
Hartford	A 15	\$3,617
State Compensation Insurance Fund	N/R	\$4,039

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
Proposal date: 4/20/2015 Prepared for The Natomas Basin Conservancy
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Crime

Named insured: The Natomas Basin Conservancy

Insurance carrier: Federal Insurance Company - Admitted
A.M. Best Rating: A++ 15

Policy number: 68036630

Policy term: 05/01/2015 to 05/01/2016

Coverage: Covers money, securities, or other tangible property belonging to you or for which you are legally liable. In the event of a loss, the burden of proof rests with you.

Employee theft coverage: Insures against loss resulting from the theft by employees.

<u>Limit</u>	<u>Deductible</u>
\$1,000,000	\$2,500

Forgery or alteration: Insures against loss caused by forged or altered checks or other financial instruments.

<u>Limit</u>	<u>Deductible</u>
\$1,000,000	\$2,500

Terms & conditions: Discovery policy Form

Exclusionary endorsements:

14-02-13659	Pension Protection Act Enhancement Endorsement
14-02-19667	PRIVACY AND DATA BREACH EXCLUSIONS ENDORSEMENT
14-02-21187	AMEND DEFINITION OF SUBSIDIARY ENDORSEMENT
14-02-8931	Amend Definition of Employee Endorsement
14-02-9261	Amend Definition of Computer System Endorsement
10-02-1295	Important Notice to Policyholders
14-02-10274	California Amendatory Endorsement to the General Terms and Conditions Section
14-02-10597	Not-For-Profit Portfolio Loss Control Notice
14-02-11575	Amend Subsection 19 Representations and Severability Endorsement
14-02-11912	Amend Subsection 19(c) Representations and Severability Endorsement
14-02-12049	Amend Definition of Organization Endorsement
14-02-1350	CALIFORNIA PREMIUM ENDORSEMENT
14-02-19726	PRO RATA CANCELLATION ENDORSEMENT

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
Proposal date: 4/20/2015 Prepared for The Natomas Basin Conservancy
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Crime (continued)

Premium overview

Crime	Expiring 2014-2015	Renewal 2015-2016
Premium	\$1,465	\$1,545

Payment overview:

Billing type:

**I. Agency Bill- Payment in full
(Financing available upon request)**

Amount
\$1,545

As a course of business, Wells Fargo Insurance is required to pay premiums to insurers on a monthly basis. In return we appreciate timely payments by our clients. Outstanding balances over 30 days may be subject to cancellation.

Note:

- **Payment calculations may vary slightly upon policy issuance**
- **Finance notification:** If coverage is issued on a direct bill basis, i.e. billed to you directly by your insurance company, or if you select to have your premium financed through a premium finance company, please note the following information.

Payment address

Wells Fargo Insurance Services USA, Inc.
Attn: Wells Fargo / Rancho Cordova
PO Box 39000
Department 33667
San Francisco, CA 94139

Premium due:

Policy Effective Date or Invoicing Date – whichever is later. Prompt payment is required. If you'd like more information on payment options, please contact your sales executive

Wiring instructions

If you wish to wire your payment, please contact your service team member for wiring instructions

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
Proposal date: 4/20/2015 Prepared for The Natomas Basin Conservancy
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Mangement Liability

Named insured:	The Natomas Basin Conservancy
Insurance carrier:	Executive Risk Indemnity Insurance - Admitted A.M. Best Rating: A++ 15
Policy number:	TBD
Policy term:	05/01/2015 to 05/01/2016

Directors & Officers liability: This coverage agreement provides protection for the directors and/or officers of the insured corporation against claims resulting from alleged breach of duty, negligence, error or omission while acting in their capacities as directors and/or officers.

Policy form: Claims-Made

Combined Limits: \$5,000,000 Maximum Aggregate each policy year
\$100,000 Sublimit for all Excess Benefit Transaction Excise Tax

Deductibles — each claim: \$0 Clause A — Non-indemnifiable claims against individuals
\$10,000 Clause B — Company reimbursement
\$10,000 Clause C — Entity coverage (private companies) or entity coverage for securities claims (public companies)
M&A retention — public companies

Pending and prior date: 03/29/1999

Extended reporting period: 1 year at 100% or annual premium

Terms & conditions: • Defense outside the limits of liability

Endorsements and Exclusions:

14-02-10275	California Amendatory Endorsement to the Directors and Officers Liability and Entity Liability Coverage Section
14-02-10445	Pending or Prior Litigation Exclusion for Increased Limits Endorsement
14-02-11469	Amend Definition of Loss Endorsement
14-02-11692	Amended Exclusion 5 C Endorsement
14-02-12609	CA Amend Definition of Loss to Include Coverage for Multiplied Damages Endorsement
14-02-13664	Whistleblower Endorsement
14-02-14482	Amend Exclusion 5(j) Endorsement

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
Proposal date: 4/20/2015 Prepared for The Natomas Basin Conservancy
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.

Mangement Liability (continued)

EPL Coverage

Employment practices liability covers “employment practices,” generally defined to include sexual harassment, discrimination, and wrongful termination.

Policy form:	Claims-Made	
Combined Limits:	\$5,000,000 \$5,000,000	
Deductibles — each claim:	\$25,000 \$25,000	EPL Insuring Clause 1 - Employment Practices Liability EPL Insuring Clause 2 - Third Party Liability
Pending and prior date:	03/29/1999	
Extended reporting period:	1 year at 100% or annual premium	
Terms & conditions:	<ul style="list-style-type: none">• Defense outside the limits	
Exclusionary endorsements:		

14-02-10276	California Amendatory Endorsement to the Employment Practices Liability Coverage Section
14-02-11740	Pending or Prior Date for Limits Increased Midterm Endorsement
14-02-12614	Amend Insured Person Definition Endorsement
14-02-3206	Loss Prevention Consultant Services Endorsement
99-10-0769	Notice to Purchasers of Employment Practices Liability Coverage or Fiduciary Liability Coverage

Endorsements applicable to all Coverage Sections:

10-02-1295	Important Notice to Policyholders
14-02-10274	California Amendatory Endorsement to the General Terms and Conditions Section
14-02-10597	Not-For-Profit Portfolio Loss Control Notice
14-02-11575	Amend Subsection 19 Representations and Severability Endorsement
14-02-11912	Amend Subsection 19(c) Representations and Severability Endorsement
14-02-12049	Amend Definition of Organization Endorsement
14-02-1350	CALIFORNIA PREMIUM ENDORSEMENT
14-02-19726	PRO RATA CANCELLATION ENDORSEMENT

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.
Proposal date: 4/20/2015 Prepared for The Natomas Basin Conservancy
Confidential. © 2015 Wells Fargo Insurance Services USA, Inc. All Rights Reserved.