

Minutes of the Audit Committee Meeting
of
The Natomas Basin Conservancy
September 30, 2015
2150 River Plaza Drive, Suite 460
Sacramento, CA
11:30 a.m.

COMMITTEE MEMBERS PRESENT:
 Mike Bradbury
 Kevin McRae
 Steve Willey (via teleconference)

= attended
 = did not attend

STAFF PRESENT: Kim Burns

CALL TO ORDER

Committee Chair McRae called the meeting to order.

PUBLIC COMMENT

There were no members of the public present.

ACTION

Approval of Minutes

McRae requested approval of the minutes of the August 5, 2015 Audit Committee meeting.

On a motion by Bradbury and a second by McRae, the committee approved the minutes of the August 5, 2015 Audit Committee meeting.

Committee members

Mike Bradbury
 Kevin McRae
 Steve Willey

Vote symbols

= "aye" vote
 = "no" vote
 = not present
◆ = abstain or recuse

Willey participated in the committee meeting via teleconference at 11:45 a.m.

Request for Proposal for Audit Services – Release Extension

Burns reviewed with the Committee the Committee Chair's recommendation for the Request for Proposals (RFP) for Audit Services – Release Extension. Despite staff's best efforts, the initial RFP release yielded one proposal. McRae thought the committee had a responsibility to discuss the benefit of seeking additional proposals. The committee discussed the RFP Extension.

McRae requested the committee extend the RFP for audit services. He requested staff identify at least ten additional accounting firms and contact each to inquire if they are accepting RFPs at this time.

On a motion by McRae and a second by Bradbury, the committee agreed to extend the Request for Proposals for Audit Services to additional accounting firms to solicit additional proposals.

Committee members

- Mike Bradbury
- Kevin McRae
- Steve Willey

Vote symbols

- = "aye" vote
- = "no" vote
- = not present
- ◆ = abstain or recuse

The committee recommended that this item be on the next Board of Directors agenda as a discussion item to apprise the Board of the status of the RFP for audit services.

Willey left the meeting at 12:10 p.m.

PUBLIC COMMENT

There were no members of the public present.

ADJOURNMENT

On a motion by Bradbury and a second by McRae, the committee adjourned the meeting of the Audit Committee at 12:15 p.m.

Committee members

- Mike Bradbury
- Kevin McRae
- Steve Willey

Vote symbols

- = "aye" vote
- = "no" vote
- = not present
- ◆ = abstain or recuse

ATTEST:

Kevin McRae

Date