

Minutes of the Finance Committee Meeting
of
The Natomas Basin Conservancy
April 5, 2017
Offices of the Natomas Basin Conservancy
2150 River Plaza Drive
Sacramento, CA
3:00 p.m.

COMMITTEE MEMBERS PRESENT: David Christophel
 Jill Leal
 Jeff Norton

= attended
 = did not attend

STAFF PRESENT: John Roberts, Kim Burns

CALL TO ORDER

Christophel called the meeting to order, noting a quorum was present.

PUBLIC COMMENT

There were no members of the public present.

ACTION

Approval of Minutes

Christophel called for a motion to approve the minutes of the November 16, 2016 Finance Committee meeting. Leal requested a change to the minutes to reflect that her yes vote on the Conservancy's Proposed 2017 budget was conditional. Christophel noted that this item at the committee level was only to move the proposed budget to the full Board and as such the minutes could stand as presented. Approval of the unchanged minutes failed to receive a motion. Christophel deferred approval of the minutes to the next Finance Committee meeting when legal counsel would be available to provide guidance on the level of detail appropriate for the minutes.

IRS Form 990. As a "best practice," and to respond affirmatively to the Conservancy tax reporting with the IRS, this item presents the Conservancy's 2016 IRS Form 990 for committee review and comment. Burns reviewed the Form 990 in detail with the committee.

ADJOURNMENT

On a motion by Norton and second by Leal the meeting was adjourned at 3:30 pm.

Committee members

David Christophel
 Jill Leal
 Jeff Norton

Vote symbols

= "aye" vote
 = "no" vote
 = not present
◆ = abstain or recuse

ATTEST:

Committee member

Date