

Minutes of the Finance Committee Meeting
of
The Natomas Basin Conservancy
September 20, 2017
Offices of the Natomas Basin Conservancy
2150 River Plaza Drive
Sacramento, CA
12:00 p.m.

COMMITTEE MEMBERS PRESENT: David Christophel
 Jeff Helm
 Jill Leal

= attended
 = did not attend

STAFF PRESENT: John Roberts, Kim Burns

OTHERS PRESENT: Ed Quinn, Best Best & Krieger and Jeff Norton

CALL TO ORDER

Christophel called the meeting to order at 12:10 pm, noting a quorum was present.

PUBLIC COMMENT

There were no members of the public present.

Helm arrived at 12:30 pm.

ACTION

Approval of Minutes

Christophel called for a motion to approve the minutes of the April 5, 2017 Finance Committee meeting. Leal requested an amendment to the minutes and legal counsel had some additional edits. The amended language is as follows with underline; *“Christophel deferred approval of the minutes to the next Finance Committee meeting when legal counsel would be available to i) provide guidance on the level of detail appropriate for the minutes and ii) on how to amend a motion.”* The committee agreed to the amendment.

On a motion by Leal and second by Christophel the committee by unanimous vote approved the minutes of the April 5, 2017 Finance Committee meeting with the amendment noted above.

<u>Committee members</u>	<u>Vote symbols</u>
<input checked="" type="checkbox"/> David Christophel	<input checked="" type="checkbox"/> = “aye” vote
<input checked="" type="checkbox"/> Jeff Helm	<input type="checkbox"/> = “no” vote
<input checked="" type="checkbox"/> Jill Leal	<input type="checkbox"/> = not present
	◆ = abstain or recuse

DISCUSSION

Conservancy’s Draft 2018 Budget. Staff reviewed with the committee the Conservancy’s draft 2018 budget and its key assumptions. The draft budget was presented to the committee as a discussion item only. The final budget will be presented to the Board at its regular meeting on December 6, 2017.

Endowment accounts update. Philip Burger, T. Rowe Price, reviewed with the committee up-to-date information on the Conservancy's Endowment accounts as well as the overall economy.

ADJOURNMENT

On a motion by Leal and second by Helm the meeting was adjourned at 1:24 pm.

Committee members

- David Christophel
- Jeff Helm
- Jill Leal

Vote symbols

- = "aye" vote
- = "no" vote
- = not present
- ◆ = abstain or recuse

ATTEST:

Committee member

Date