

Minutes of the Finance Committee Meeting
of
The Natomas Basin Conservancy
September 13, 2021
Offices of the Natomas Basin Conservancy
2150 River Plaza Drive
Sacramento, CA
3:00 p.m.

**COMMITTEE
MEMBERS
PRESENT:**

Attended

Melinda Bradbury
Chris Norem
Gabrielle Stadem

Did Not Attend

N/A

STAFF PRESENT: John Roberts, Kim Burns, Yvonne Melkonian
and Sierra Paul

**OTHERS
PRESENT:** Phil Burger and Christina Wright, T. Rowe
Price

CALL TO ORDER

John Roberts called the meeting to order at 11:34 a.m. noting a quorum was present. Agenda item five was moved to the beginning of the meeting ahead of consent items.

PUBLIC COMMENT

There were no members of the public present.

ACTION

Approval of Minutes. Stadem called for a motion to approve the minutes of the February 6, 2019 Finance Committee meeting.

On a motion by Stadem and second by Bradbury the minutes of the February 6, 2019 Finance Committee were unanimously approved.

Committee members:

| <u>“Aye” Vote</u> | <u>“No” Vote</u> | <u>Not Present</u> | <u>Abstain or Recuse</u> |
|--------------------------|-------------------------|---------------------------|---------------------------------|
| Melinda Bradbury | N/A | N/A | N/A |
| Chris Norem | | | |
| Gabrielle Stadem | | | |

DISCUSSION

Endowment accounts update. Phil Burger with T. Rowe Price is the Conservancy’s portfolio manager. Burger reviewed with the committee the Conservancy’s endowment accounts performance for 2018 and an overall market review. Burger entertained questions from the committee.

Review Endowment and Supplemental Endowment Funds Policy: The Endowment Operations and Maintenance Fund and Supplemental Endowment Fund Investment Policy is presented to the committee for review and familiarization.

ADJOURNMENT

On a motion by Stadem and second by Bradbury the meeting was unanimously adjourned at 3:50 pm.

Committee members:

| <u>“Aye” Vote</u> | <u>“No” Vote</u> | <u>Not Present</u> | <u>Abstain or Recuse</u> |
|--------------------------|-------------------------|---------------------------|---------------------------------|
| David Christophel | N/A | N/A | N/A |
| Jeff Helm | | | |
| Jill Leal | | | |

ATTEST:

Committee member

Date

