

**Table 20
NBHCP 2023 Fee Update
TNBC 2023 Budget Proposal**

2022 Est. Amount	2023 Budget Amt	Line item	Notes on 2023 Budget Amount	Table in NBHCP Fee Update Model for 2024+	Source of 2022 Estimated Amount
I. Revenue					
-	\$3,188,469	Mitigation fees-Sacramento	Assumes 105 acres of development in the City for which NBHCP fees will be paid. The budgeted fee amount is calculated based on the proposed 2023 fee per acre. Includes a reduction of 2% to account for the administration share retained by the City.	Table 2: proposed fee per acre by fee component. Table 17: annual development projections.	Estimated 2022 year-end budget provided by TNBC
\$11,360,222	-	Mitigation fees-Sutter County	Assumes 0 acres of development in Sutter County for which NBHCP fees will be paid. The budgeted fee amount is calculated based on the proposed 2023 fee per acre.	Table 2: proposed fee per acre by fee component. Table 17: annual development projections.	Estimated 2022 year-end budget provided by TNBC
\$7,143,085	\$1,518,319	Mitigation fees-Metro Air Park	Assumes 50 acres of development for Metro Air Park. The budgeted fee amount is calculated based on the proposed 2023 fee per acre.	Table 2: proposed fee per acre by fee component. Table 17: annual development projections.	Estimated 2022 year-end budget provided by TNBC
\$0	\$50,000	Mitigation Fees - Other	Additional one-time projects surface from time-to-time and this is a budgeted project placeholder. One such project could exceed this amount or no such funds could be received.	Table A-7: included in estimated annual fee revenue.	Estimated 2022 year-end budget provided by TNBC
\$26,457	\$20,000	Investment income-land acquisition fund	Interest is accrued on investment account balances. Interest fluctuates periodically, and the total investment income will vary depending on the date available funds are used for various expenditures as well as interest rate changes. For 2023, assumes 1.00% of prior year estimated fund ending balance.	Table A-4: estimated annual interest earnings	September 2022 Statement of Activities
\$143,632	\$120,000	Investment income-admin/o&m fund	Interest is accrued on investment account balances. Interest fluctuates periodically, and the total investment income will vary depending on the date available funds are used for various expenditures as well as interest rate changes. For 2023, assumes 1.00% of prior year estimated fund ending balance.	Table A-7: estimated annual interest earnings	September 2022 Statement of Activities
\$66,062	\$40,000	Investment income-restoration and enhancement fund	Interest is accrued on investment account balances. Interest fluctuates periodically, and the total investment income will vary depending on the date available funds are used for various expenditures as well as interest rate changes. For 2023, assumes 1.00% of prior year estimated fund ending balance.	Table A-6: estimated annual interest earnings	September 2022 Statement of Activities

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\$13,355,493	\$30,000	Investment income-endowment fund	Interest is accrued on investment account balances. Interest fluctuates periodically, and the total investment income will vary depending on the date available funds are used for various expenditures as well as interest rate changes. For 2023, assumes 3% of prior year estimated fund ending balance.	Table A-8: estimated annual interest earnings	September 2022 Statement of Activities; multiplied by 12/9 to include est. for Oct. - Dec.
\$254,686	\$50,000	Investment income-supplemental endowment fund	Interest is accrued on investment account balances. Interest fluctuates periodically, and the total investment income will vary depending on the date available funds are used for various expenditures as well as interest rate changes. For 2023, assumes 3% of prior year estimated fund ending balance.	Table A-9: estimated annual interest earnings	September 2022 Statement of Activities; multiplied by 12/9 to include est. for Oct. - Dec.
\$550,347	\$550,347	Farm rent	Projected cash rent for farms currently under contract. Includes hunting revenue. In future years, rice rent is based on the model assumptions of \$350 per acre on 90% of rice acres, and rent for other crops is based on \$50 per acre on 25% of upland acres.	Table 7: assumptions for years after 2023. Table A-7: estimated annual rice and upland acres.	TNBC estimate based on actual and projected revenue through 2022.
\$623,123	\$500,000	Miscellaneous income	Includes farmer reimbursements and groundwater exchange program with NCMWC and various reimbursements.	Table A-7: estimated annual income of \$15,000.	TNBC estimate based on actual and projected revenue through 2022.
\$33,523,107	\$6,067,135	Total revenue			

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II. Expenditures					
Administration					
Administrative					
\$597,022	\$703,000	Staff	This includes eight staff members, including potential salary adjustments of 3%.	Table 14	TNBC estimate based on actual and projected cost through 2022.
\$212,470	\$285,000	Benefits and charges	Includes statutory wage payments, employment taxes (Social Security, Medicare, California Unemployment Insurance and Employment Training Tax) and benefits. Includes group health insurance plan that is ACA-compliant at the Silver level (employer-sponsored high deductible health insurance plan with a health savings account including spouse and dependent coverage of 50%; annual out-of-pocket maximum with participating providers is approximately \$6,900 per individual). This also includes a health reimbursement account for one employee for reimbursement of Medicare & Medicare Supplement Insurance. Dental and Vision are reimbursed at 80% of cost up to \$500 per year. The retirement plan, Simplified Employee Pension-Individual Retirement Account begins immediately upon hire at 13 percent of gross salary and involves no on-going liability to the Conservancy after employee separation and can be discontinued in any year by action of the Board.	Table 14	TNBC estimate based on actual and projected cost through 2022.
\$8,000	\$8,000	Board expense	Includes a \$100/meeting fee (covers meeting and Board service expenses). Anticipates 10 Board members for entire year plus committee meetings. Includes small amount for miscellaneous Board-associated expenses.	Table 14	TNBC estimate based on actual and projected cost through 2022.

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		Office expense				
\$78,764	\$80,000	Office Rent	Includes basic office space at 2150 River Plaza Drive, Suite 460 (approx. \$6,600 per month including expense recoveries for 2,806 square feet).	Table 14	Estimated 2022 year-end budget provided by TNBC	
\$75,000	\$85,000	Telecommunications	For basic telecommunications service, including telephone, internet connection, email, updates to website for ADA compliance and webhosting.	Table 14	Estimated 2022 year-end budget provided by TNBC	
\$25,000	\$25,000	Copying & printing	For oversize photocopying, surveys, aerial photos, associated printing, electronic media, archives and copies.	Table 14	Estimated 2022 year-end budget provided by TNBC	
\$18,000	\$20,000	Office supplies	Essential and common office supplies, including publications, subscriptions and membership dues.	Table 14	Estimated 2022 year-end budget provided by TNBC	
\$2,000	\$2,000	Postage	General postage.	Table 14	Estimated 2022 year-end budget provided by TNBC	
\$50,000	\$50,000	Equipment	Basic office equipment and furniture.	Table 14	Estimated 2022 year-end budget provided by TNBC	
\$32,000	\$37,000	Vehicle expense	Vehicle allowance and mileage expenses for TNBC staff and Board as needed.	Table 14	Estimated 2022 year-end budget provided by TNBC	

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Miscellaneous expense					
\$78,436	\$83,000	Insurance	Basic business insurance which includes; Directors & Officers (D&O), general liability, crime, non-owned/hired auto, pollution, umbrella and flood insurance on one residential property.	Table 14	Estimated 2022 year-end budget provided by TNBC
\$45,000	\$55,000	Accounting	General accounting work and fiscal year-end audit.	Table 14	Estimated 2022 year-end budget provided by TNBC
\$100,000	\$100,000	Legal	General legal work.	Table 14	Estimated 2022 year-end budget provided by TNBC
\$37,022	\$25,497	Fees- Administration Fund	General corporation fees and investment management fees.	Table 14	September 2022 Statement of Activities; multiplied by 12/9 to include est. for Oct. - Dec.
\$113,649	\$127,113	Fees - Endowment Fund	General corporation fees and investment management fees.	Table A-8	September 2022 Statement of Activities; multiplied by 4/3 to include est. for one additional quarterly payment.
\$2,787	\$12,610	Fees - Supp. Endowment Fund	General corporation fees and investment management fees.	Table A-9	September 2022 Statement of Activities; multiplied by 4/3 to include est. for one additional quarterly payment.

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		Contract work, monitoring, and contingency			
\$311,570	\$448,000	Contract work, public education, and publications	This item includes general contract work, public education and publications, including Clean Water Act compliance, participation in Basin-wide security services.	Table 15	Estimated 2022 year-end budget provided by TNBC
\$0	\$77,925	Contingency	5% contingency on above administrative expense items (excluding endowment and supplemental endowment fees).	Table 15	No contingency included for 2022 as 2022 values are based on spending through Sept. 2022.
\$407,393	\$420,000	Land Management	This is based on the land management contract approved by the Board, including a 10 percent contingency.	Table 7	Estimated 2022 year-end budget provided by TNBC
\$315,826	\$315,826	Biological monitoring	2018-2024 contract amount with ICF International plus connectivity and adaptive management. Pertains exclusively to biological monitoring as required by the 2003 NBHCP. Amount may change based on completion and implementation of the Biological Effectiveness Monitoring Program.	Table 13	2018 contract amount with ICF International plus connectivity and adaptive management.
\$56,304	\$46,000	SSMP Preparation and Revision	Estimated amount for SSMP revision for five new properties and finalizing overall updates.	Table 7: estimated cost per acquired acre.	Estimated 2022 year-end budget provided by TNBC
		Mitigation land			
\$3,013,075	\$40,000	Mitigation land	For 2022 there are no mitigation land purchase requirements. Most land acquisition is covered by the "dedication" requirement, so there will be no direct outlay of cash proposed. Even if the dedication is not required, because the Conservancy has 12 months to mitigate fee-paid land, there is a good deal of fungibility. 2023 costs are based on one potential land dedication in 2023.	Table 5: estimated cost per acre. Table 18: estimated annual acres acquired.	September 2022 Statement of Activities

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		City Line of Credit Repayment			
\$0	\$329,000	City Line of Credit Repayment	The LOC issued in 2020 in the amount of \$2,000,000. This assumes a \$250,000 payment and payment from 105 acres of mitigation, whereby the City will withhold the Land Acquisition portion of the HCP fees received.	Table A-6: calculation of ongoing repayments made to the City of Sacramento.	September 2022 Statement of Activities
		Operations			
\$403,416	\$423,192	Property taxes	This estimate is based on the 2021/22 tax bill for general property taxes and other levies and includes a 3% increase for the second half of 2022. This figure also includes the amount assessed for the Sutter County Williamson Act reductions but excludes RD 1000. 2022 Estimates include habitat acquisitions and adjustments anticipated in 2022.	Table 11	Property taxes paid in 2022 (one-half of taxes on 2021/22 property tax bill plus one-half of the 2022/23 property tax bill.)
\$425,222	\$468,000	Water – RD 1000 and NCMWC	The NCMWC's admin and standby charges are projected to be approximately \$95/acre for rice (the Conservancy's largest crop). Conservancy farm tenants pay the water usage charges. The NCMWC rates for managed marsh include admin, standby and water usage charges totaling \$165/acre. RD 1000 assessments are included at approximately \$70,000.	Table 10: NCMWC estimated cost per acre. Table 11: RD-1000 estimated cost per acre. Table A-7: estimated annual acres including supplemental mitigation.	RD-1000: TNBC estimate based on actual and projected costs through 2022. NCMWC: TNBC estimate based on actual and projected costs through 2022.
\$556,000	\$837,000	Property maintenance	General property maintenance items include: pump repair, fences, signs, road repair and maintenance, weed control, and general site repairs. Includes electricity costs for lights and irrigation pumps on various Conservancy properties.	Table 8: estimated operations and maint. cost per acre. Table 9: estimated fixed asset reserve costs per acre. Table A-7: estimated annual acres including supplemental mitigation.	Estimated 2022 year-end budget provided by TNBC
\$6,963,956	\$5,103,162	Subtotal			
\$100,000	\$200,000	Restoration and enhancement	2023 Restoration and enhancement expenditures relate to permitting and planning activities for scheduled projects for 2024, including Bennett North (25 acres), Elverta (20 acres), Frazer South (15 acres) and Nestor (70 acres).	Table 6: estimated costs per acre Table A-6: estimated annual restoration and enhancement acres.	September 2022 Statement of Activities
\$7,063,956	\$5,303,162	Total expenses			

budget