

**Minutes of Audit Committee Meeting¹
of
The Natomas Basin Conservancy**

November 4, 2022

Offices of the Natomas Basin Conservancy
(Meeting held via Zoom)
12:00 p.m.

1. Call to Order. Christophel called the Audit Committee meeting to order at 12:03 pm., noting a quorum was present.

Committee Members Present: David Christophel and Michael Johnston.

Staff and Others Present: John Roberts, Kimberli Burns, and Yvonne Melkonian, Barbara Barrows, Spencer Rees with iGuys Consulting.

2. Public Comments. Christophel called for public comments. None were heard.

3. Approval of minutes. Christophel requested a motion to approve the minutes of the March 30, 2022, Audit Committee meeting minutes.

Action: Moved/Seconded: Johnston/Christophel

Yes: David Christophel, and Michael Johnston

Passed: Resolution No. AC 22.11.01

4. Review of the Internal Financial Controls Policy. Christophel requested that the policy be reviewed and reworked to address consistency in language. Johnston suggested the language be more concise. Burns introduced the need for GASB87 and GASB96 language to be included in the policy immediately. Roberts requested that a motion be made that staff will review the policy and bring proposed revisions to the full Board in 90 days; and also that GASB87 and GASB96 provisions be included immediately.

Action: Moved/Seconded: Johnston / Christophel

Yes: David Christophel, and Michael Johnston

Passed: Resolution No. AC 22.11.02

5. Cybersecurity. Spencer Rees of iGuys Consulting presented the Conservancy's cybersecurity protection measures.

Action: None

6. Conflict of Interest. Committee reviewed and took no action.

¹ Notice of meeting posted on Conservancy website.

7. Adjournment. Christophel called for a motion to adjourn the Audit Committee meeting at 1:05 p.m.

Action: Moved/Seconded: Johnston / Christophel

Yes: David Christophel, and Michael Johnston

Passed: Resolution No. AC 22.11.03

Attest:

Committee member

Date