

**Minutes of Finance Committee Meeting
of
The Natomas Basin Conservancy**

January 31, 2023

Offices of the Natomas Basin Conservancy
(Meeting held via Zoom)

4:00 p.m.

1. Call to Order. Stadem called the Finance Committee meeting to order at 4:00 p.m., noting a quorum was present.

Committee Members Present: Melinda Bradbury, Chris Norem, and Gabrielle Stadem.

Committee Members Absent: None

Staff and Others Present: John Roberts, Kimberli Burns, and Barbara Barrows.

2. Public Comments. Stadem called for public comments. None were heard.

3. Approval of minutes. Minutes of the November 29, 2022, Finance Committee meeting were presented for committee review and approval.

Request: Approval of the minutes of the November 29, 2022, Finance Committee meeting minutes.

Action: Moved/Seconded: Bradbury/Stadem

Yes: Melinda Bradbury and Gabrielle Stadem; Abstained Chris Norem

Passed: Resolution No. FC 23.01.01

4. Banking Services. Staff presented the Committee with information and its recommendations regarding a change to the Conservancy's banking services vendors.

Request: Consider the recommendations and refer them to the Board of Directors at its February 1, 2023 meeting.

Action: Moved/Seconded: Norem/Bradbury

Yes: Melinda Bradbury, Chris Norem, and Gabrielle Stadem.

Passed: Resolution No. FC 23.01.02

5. December 31, 2022 Endowment Fund Investment Returns. Management reviewed with the Committee follow-up communications with the Conservancy's Endowment Fund investment advisor. Bradbury posed a question as to how the investment return for 2022 being down impacted the Conservancy's operations. Committee agreed to follow-up with that inquiry at the February 1, 2023, Board of Directors meeting, with the Conservancy's investment advisor.

6. Adjournment. Stadem called for a motion to adjourn the Finance Committee meeting at 5:00 pm.

Action: Moved/Seconded: Stadem/Norem

Yes: Melinda Bradbury, Chris Norem, and Gabrielle Stadem.

Passed: Resolution No. FC 23.01.03

Attest:

Committee member

Date