

**Minutes of Finance Committee Meeting  
of  
The Natomas Basin Conservancy**

January 31, 2023

Offices of the Natomas Basin Conservancy  
(Meeting held via Zoom)  
4:00 p.m.

**1. Call to Order.** Stadem called the Finance Committee meeting to order at 4:00 p.m., noting a quorum was present.

**Committee Members Present:** Melinda Bradbury, Chris Norem, and Gabrielle Stadem.

**Committee Members Absent:** None

**Staff and Others Present:** John Roberts, Kimberli Burns, and Barbara Barrows.

**2. Public Comments.** Stadem called for public comments. None were heard.

**3. Approval of minutes.** Minutes of the November 29, 2022, Finance Committee meeting were presented for committee review and approval.

**Request:** Approval of the minutes of the November 29, 2022, Finance Committee meeting minutes.

**Action:** Moved/Seconded: Bradbury/Stadem

**Yes:** Melinda Bradbury and Gabrielle Stadem; Abstained Chris Norem

**Passed:** Resolution No. FC 23.01.01

**4. Banking Services.** Staff presented the Committee with information and its recommendations regarding a change to the Conservancy's banking services vendors.

**Request:** Consider the recommendations and refer them to the Board of Directors at its February 1, 2023 meeting.

**Action:** Moved/Seconded: Norem/Bradbury

**Yes:** Melinda Bradbury, Chris Norem, and Gabrielle Stadem.

**Passed:** Resolution No. FC 23.01.02

**5. December 31, 2022 Endowment Fund Investment Returns.** Management reviewed with the Committee follow-up communications with the Conservancy's Endowment Fund investment advisor. Bradbury posed a question as to how the investment return for 2022 being down impacted the Conservancy's operations. Committee agreed to follow-up with that inquiry at the February 1, 2023, Board of Directors meeting, with the Conservancy's investment advisor.

**6. Adjournment.** Stadem called for a motion to adjourn the Finance Committee meeting at 5:00 pm.

**Action:** Moved/Seconded: Stadem/Norem

**Yes:** Melinda Bradbury, Chris Norem, and Gabrielle Stadem.

**Passed:** Resolution No. FC 23.01.03

**Attest:**

*Gabele Deu*  
Committee member

6-5-23  
Date