

April 2023

Unaudited Financial Statements

April 2023 Financial Dashboard

Total Assets

Asset Category	Asset Value
Current Assets	\$18,237,114
Receivables	\$3,279,491
Fixed Assets	\$97,890,966
Total assets	\$119,407,571

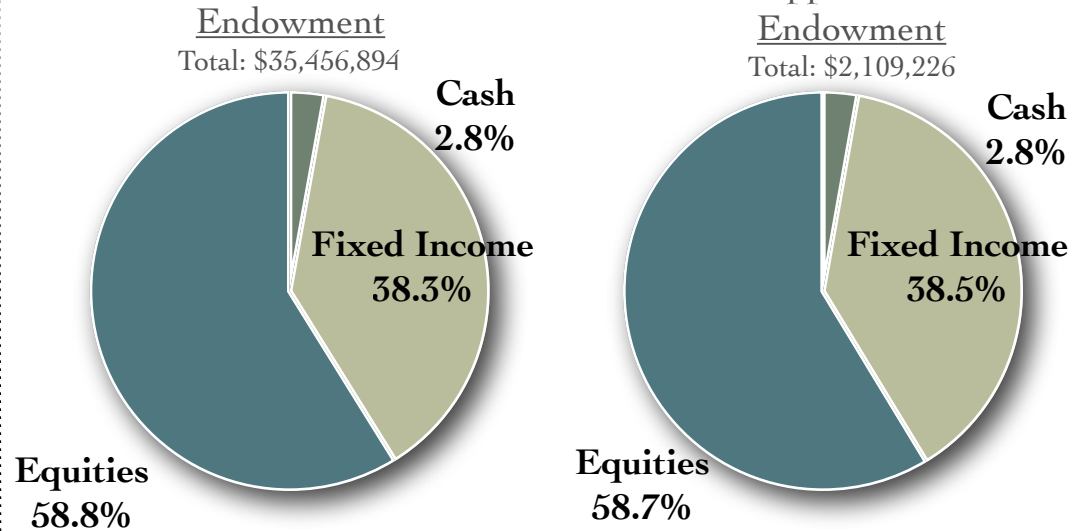
Total Liabilities & Fund Balances

Category	Value
Liabilities	\$12,812,809
Fund Balances	\$106,594,762
Total liabilities and fund balances	\$119,407,571

Total Revenue & Expenses

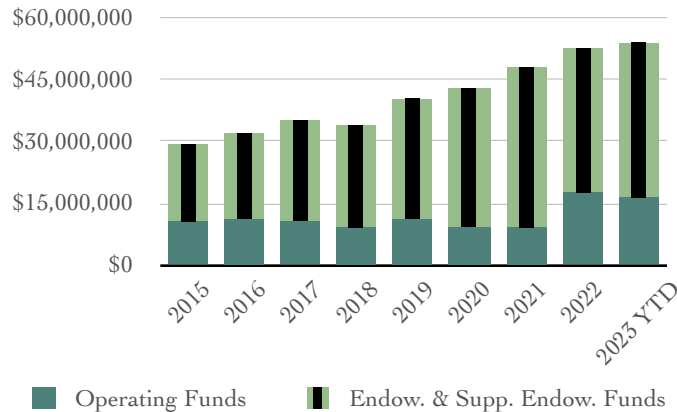
Category	April	YTD	2023B	2022A
Total Revenue	\$415,849	\$2,434,458	\$8,989,447	\$19,817,801
Total Expenses	\$483,805	\$1,261,759	\$5,341,480	\$3,977,888
Change in fund balance	-\$67,956	\$1,172,699	\$3,647,967	\$15,839,913

Jan-Apr Endowment Funds Asset Allocation



The strategic asset allocations for the endowment accounts are: 0-20% Cash, 30-60% Fixed Income, and 35-60% Equities or Growth.

Conservancy Total Cash & Investments* Operating Funds vs. Endowment Funds



* Excludes SAFCA funds.

The Natomas Basin Conservancy
Statement of Net Assets
Unaudited YTD - April 30, 2023

	NBHCP Funds					Total
	<u>Administration</u>	<u>Restoration & Enhancement</u>	<u>Land Acquisition</u>	<u>Endowment</u>	<u>Supplemental Endowment</u>	
ASSETS						
<i>Current Assets:</i>						
Cash	331,393	-	-	-	-	331,393
Investments	11,057,004	3,631,847	1,107,643	-	2,109,226	17,905,721
Subtotal Current Assets	11,388,396	3,631,847	1,107,643	-	2,109,226	18,237,114
<i>Receivables:</i>						
Accounts Receivable ¹	16,078	508	2,871	227	21	19,705
Due from other funds	-	-	-	-	3,253,017	3,253,017
Prepaid Items	6,770	-	-	-	-	6,770
Subtotal Receivables	22,848	508	2,871	227	3,253,038	3,279,491
<i>Fixed Assets:</i>						
Restricted cash and investments	-	-	-	35,456,894	-	35,456,894
Land	-	-	61,518,740	-	-	61,518,740
Land Improvements - Habitat & Bldgs, Net	155,608	-	653,745	-	-	809,353
Office Equipment & Machinery, Net	105,978	-	-	-	-	105,978
Subtotal Fixed Assets	261,587	-	62,172,485	35,456,894	-	97,890,966
Total Cash and Assets	11,672,831	3,632,356	63,282,999	35,457,121	5,362,264	119,407,571
LIABILITIES & FUND BALANCES						
<i>Liabilities ²</i>						
Accounts Payable	356,297	-	2,849	31,949	1,901	392,996
Conditional Deposits	250	-	-	-	-	250
Accrued Vacation / Benefits	104,677	-	-	-	-	104,677
Due to other funds	-	-	3,253,017	-	-	3,253,017
Unearned mitigation fees	287,426	60,041	16,054	159,895	30,374	553,790
Unearned mitigation land credits	-	-	6,894,978	-	-	6,894,978
Deferred lease liability	51,207	-	-	-	-	51,207
City of Sacramento Line of Credit	-	-	1,561,895	-	-	1,561,895
Subtotal Liabilities	799,858	60,041	11,728,792	191,845	32,274	12,812,809
<i>Equity:</i>						
Investment in General Fixed Assets	261,587	-	62,172,485	-	-	62,434,072
Fund Balances:	-	-	-	-	-	-
Reserved for Endowment - Permanent	-	-	-	19,304,326	-	19,304,326
Reserved for Endowment - Temporary	-	-	-	15,960,951	-	15,960,951
Designated ⁵	2,187,094	-	2,308,080	-	-	4,495,174
Undesignated	8,424,293	3,572,314	-12,926,358	-	5,329,990	4,400,239
Subtotal Fund Balances	10,872,973	3,572,314	51,554,208	35,265,277	5,329,990	106,594,762
Total Liabilities & Fund Balances	11,672,831	3,632,356	63,282,999	35,457,121	5,362,264	119,407,571

The Natomas Basin Conservancy
Statement of Activities
Unaudited YTD - April 30, 2023

	NBHCP Funds					YTD Total	YTD Budget	% Variance	2023 Budget
	Administration	Restoration & Enhancement	Land Acquisition	Endowment	Supplemental Endowment				
REVENUES									
Mitigation Fees									
City of Sacramento-cash portion	-	-	-	-	-	-	1,094,958	-100%	3,284,873
County of Sutter-cash portion	-	-	-	-	-	-	-	0%	-
Metro Air Park-cash portion	-	-	-	-	-	-	521,408	-100%	1,564,225
Other	-	-	-	-	-	-	16,667	-100%	50,000
Rent Revenue	263	-	-	-	-	263	183,449	-100%	550,347
Investment Income - Realized	16,819	20,875	1,682	210,379	12,394	262,149	1,013,333	-74%	3,040,000
Investment Income - Unrealized	140,703	28,943	16,218	1,878,527	106,712	2,171,103	-	0%	-
Other / Reimbursement	944	-	-	-	-	944	166,667	-99%	500,000
Total Revenue	158,729	49,818	17,900	2,088,906	119,106	2,434,459	2,996,482	19%	8,989,445
EXPENDITURES - PROGRAM									
Property Tax	282,714	-	-	-	-	282,714	140,836	-101%	422,509
Water District & Drainage	158,800	-	-	-	-	158,800	156,000	-2%	468,000
Facilities Improvement & Maintenance	62,613	-	-	-	-	62,613	207,333	70%	622,000
Electricity	4,324	-	-	-	-	4,324	71,667	94%	215,000
Biological Monitoring	90,600	-	-	-	-	90,600	105,275	14%	315,826
Habitat Land Management	97,187	-	-	-	-	97,187	140,000	31%	420,000
Other Contract Work & Contingency	36,205	-	-	-	-	36,205	201,642	82%	604,925
SSMP Preparation & Revision	-	-	-	-	-	-	15,333	100%	46,000
Restoration & Enhancement	-	-	-	-	-	-	66,667	100%	200,000
Subtotal Program	732,443	-	-	-	-	732,443	1,104,753		3,314,260
EXPENDITURES - ADMINISTRATION									
Staff & Staff Expenses	269,147	-	-	-	-	269,147	329,333	18%	988,000
Board Expense	900	-	-	-	-	900	2,667	66%	8,000
Office Lease	26,791	-	-	-	-	26,791	26,667	-0%	80,000
Telecommunications	19,632	-	-	-	-	19,632	28,333	31%	85,000
Office Supplies	20,467	-	-	-	-	20,467	15,667	-31%	47,000
Office Equipment	28,058	-	-	-	-	28,058	16,667	-68%	50,000
Vehicle Expense	6,965	-	-	-	-	6,965	12,333	44%	37,000
Insurance	27,100	-	-	-	-	27,100	27,667	2%	83,000
Accounting	51,668	-	-	-	-	51,668	18,333	-182%	55,000
Legal	21,420	-	3,633	-	-	25,053	33,333	25%	100,000
Fees and Taxes	19,684	-	-	31,949	1,901	53,534	55,073	3%	165,220
Admin fee collection (2%) for City and County	-	-	-	-	-	0	26,333	0%	79,000
Payment on City Line of Credit	-	-	-	-	-	0	83,333	0%	250,000
Subtotal Program	491,832	-	3,633	31,949	1,901	529,315	675,739		2,027,220
Total Expenditures	1,224,275	-	3,633	31,949	1,901	1,261,758	1,780,492	29%	5,341,480
Excess (deficiency) of revenues over (under) expenditures	(1,065,546)	49,818	14,267	2,056,957	117,205	1,172,701	1,215,990		3,647,965
Fund Balances, beginning of period	11,938,521	3,522,496	51,539,941	33,208,321	5,212,784	105,422,063			
Fund Balances, end of period	10,872,975	3,572,314	51,554,208	35,265,278	5,329,989	106,594,764			

Footnotes to April 30, 2023 Unaudited Financial Statements:

1 – **Accounts Receivable** – The funds listed in Accounts Receivable are comprised of:

Accounts Receivable	
Accounts Receivable	0
City of Sacramento - Pool A	8,720
Wells Fargo - Investment Management Account	10,985
Total	19,705

2 – **Liabilities** – The NBHCP requires that 25% of all acres owned by the Conservancy at build out must be in managed marsh. At present, the Conservancy has approximately 840 acres of managed marsh. This represents approximately 20%. Accordingly, the Conservancy needs to construct marsh on nearly 225 acres to reach 25%. At an average cost of \$12,000 per acre for construction, this results in a restoration and enhancement (R&E) obligation of nearly \$2,700,000.

3 – **Designated - NBHCP Funds** – The funds in this category may be derived from HCP fees. Board designation is required for use of HCP Designated funds. Source of funding is as follows:

Designated - NBHCP Funds	
GGS	102,569
Supplemental-HCP Donations	16,279
Supplemental-HCP Elderberry Mitigation	69,506
Tree/Shrub Mitigation	53,195
Fixed Assets Reserve	1,945,544
Total	2,187,093

Designated - Non-HCP Funds – The funds in this category are not derived from HCP fees or NBHCP/MAPHCP related sources. Board designation is required for use of non-HCP funds. Source of funding is as follows:

Designated - Non-HCP Funds	
Supplemental Mitigation (Land Acquisition)	
SAFCA Settlement - Huffman West	810,110
SAFCA Settlement - Atkinson	229,810
SAFCA Settlement - Natomas Farms	<u>1,268,160</u>
Total	2,308,080

The Natomas Basin Conservancy

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Register: 1001 · Checking - Wells Fargo Bank

From 04/01/2023 through 04/30/2023

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/01/2023			1003 · Cash & Inv - W...	Funds Transfer		X	100,000.00	564,586.94
04/03/2023	13501	Chandra S. Chilmakuri	2100.1 · A/P - Admin	1Q23 Board m...	100.00			564,486.94
04/03/2023	13502	David B. Christophel	2100.1 · A/P - Admin	1Q23 Board m...	200.00	X		564,286.94
04/03/2023	13503	Gabrielle Stadem	2100.1 · A/P - Admin	1Q23 Board m...	100.00	X		564,186.94
04/03/2023	13504	Glenn Michael Johns...	2100.1 · A/P - Admin	1Q23 Board m...	200.00	X		563,986.94
04/03/2023	13505	John F. Shirey	2100.1 · A/P - Admin	1Q23 Board m...	100.00	X		563,886.94
04/03/2023	13506	Melinda Dorin Bradb...	2100.1 · A/P - Admin	1Q23 Board m...	100.00			563,786.94
04/03/2023	13507	Steven M. Cohn	2100.1 · A/P - Admin	1Q23 Board m...	100.00	X		563,686.94
04/04/2023	13508	Wells Fargo Advisors	2100.1 · A/P - Admin	Acct # 1364-85...	2,391.00	X		561,295.94
04/04/2023	13509	Ameriprise Financial ...	2100.1 · A/P - Admin	Acct # 1483-00...	1,214.05	X		560,081.89
04/04/2023	13510	Fidelity Investments	2100.1 · A/P - Admin	Acct # 217-730...	773.50	X		559,308.39
04/04/2023	13511	Fidelity Investments	2100.1 · A/P - Admin	Acct # 238-728...	632.25	X		558,676.14
04/04/2023	13512	Fidelity Investments	2100.1 · A/P - Admin	Acct # 236-823...	219.49	X		558,456.65
04/04/2023	13513	Fidelity Investments	2100.1 · A/P - Admin	Acct # 217-658...	515.28	X		557,941.37
04/04/2023	13514	Optum Bank	2100.1 · A/P - Admin	Apr 23 - HSA ...	1,400.00	X		556,541.37
04/04/2023	13515	Access Ingenuity	2100.1 · A/P - Admin	Inv # 2023-443...	715.50	X		555,825.87
04/04/2023	13516	iGuys Consulting LLC	2100.1 · A/P - Admin	Inv # IN-02469	2,340.00	X		553,485.87
04/04/2023	13517	Meredith L. Beales	2100.1 · A/P - Admin	Inv # 4	3,600.00	X		549,885.87
04/04/2023	13518	RAB Construction S...	2100.1 · A/P - Admin	Inv # 1469	3,500.00	X		546,385.87
04/04/2023	13519	Reclamation District ...	2100.1 · A/P - Admin	1Q23 Security	5,000.00	X		541,385.87
04/04/2023	13520	Renfree's Agricultura...	2100.1 · A/P - Admin	Inv # 2594	4,778.25	X		536,607.62
04/04/2023	13521	Robert Half	2100.1 · A/P - Admin	Inv # 61756229	1,421.63	X		535,185.99
04/04/2023	13522	SMUD	2100.1 · A/P - Admin	Acct # 6967863	138.54	X		535,047.45
04/04/2023	13523	Wells Fargo	2100.1 · A/P - Admin	VOID:		X		535,047.45
04/04/2023	13524	Westervelt Ecologica...	2100.1 · A/P - Admin	Inv # 23-60106...	8,850.03	X		526,197.42
04/04/2023	13525	Wells Fargo	2100.1 · A/P - Admin	Acct #...5354	123.92	X		526,073.50
04/04/2023	13526	Wells Fargo	2100.1 · A/P - Admin	Acct #...5685	3,283.83	X		522,789.67
04/04/2023	13527	Sacramento County ...	2100.1 · A/P - Admin		130,137.81	X		392,651.86
04/04/2023	13528	Sutter County Tax C...	2100.1 · A/P - Admin		152,576.40	X		240,075.46
04/13/2023	13529	Registry of Charitabl...	6320 · Fees & Taxes	RRF-1 Form fo...	800.00	X		239,275.46
04/13/2023	13530	Burns, Kimberli S.	-split-	VOID: Apr 23 ...		X		239,275.46
04/13/2023	13531	Burns, Kimberli S.	-split-	Apr 23 - Expen...	125.68	X		239,149.78
04/13/2023			1003 · Cash & Inv - W...	Funds Transfer		X	300,000.00	539,149.78
04/14/2023		Paychex	6306 · Payroll Fees	04/15/23 Payroll	202.83	X		538,946.95
04/14/2023	Payroll	Paychex	6301 · Salaries [split]	04/15/23 Payroll	12,923.90	X		526,023.05
04/14/2023	Payroll	Paychex	6301 · Salaries [split]	04/15/23 Payroll	9,830.44	X		516,192.61
04/17/2023	13532	Lor, Jeremy	6422 · Mileage Reimb...	Apr 23 - Expen...	541.69	X		515,650.92
04/18/2023			4350 · Donations	Deposit		X	260.00	515,910.92
04/18/2023	13533	AT&T Mobility	2100.1 · A/P - Admin	Acct # 287309...	417.13	X		515,493.79
04/18/2023	13534	California Native Pla...	2100.1 · A/P - Admin	2023 Members...	50.00			515,443.79

The Natomas Basin Conservancy

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From 04/01/2023 through 04/30/2023

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Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/18/2023	13535	Consolidated Comm...	2100.1 · A/P - Admin	Acct # 916-649...	196.34	X		515,247.45
04/18/2023	13536	Federal Express	2100.1 · A/P - Admin		27.94	X		515,219.51
04/18/2023	13537	Gilbert Associates, Inc.	2100.1 · A/P - Admin		13,465.00	X		501,754.51
04/18/2023	13538	Konica Minolta	2100.1 · A/P - Admin		340.36	X		501,414.15
04/18/2023	13539	Lake WebWorks	2100.1 · A/P - Admin	Inv # 2015713	275.00			501,139.15
04/18/2023	13540	PG&E	2100.1 · A/P - Admin		252.92	X		500,886.23
04/18/2023	13541	Robert Half	2100.1 · A/P - Admin		2,962.87	X		497,923.36
04/18/2023	13542	Russell CPAs	2100.1 · A/P - Admin	Inv # 12458	9,300.00	X		488,623.36
04/18/2023	13543	Wells Fargo	2100.1 · A/P - Admin	Acct #...5685	2,822.29	X		485,801.07
04/18/2023	13544	Triangle Properties, L...	2100.1 · A/P - Admin		97,187.00			388,614.07
04/19/2023	13545	Best Best & Krieger	2100.1 · A/P - Admin	Inv # 82581.043	3,000.00	X		385,614.07
04/25/2023	13546	Skupic, Jennifer	-split-	Apr 23 - Expen...	144.51			385,469.56
04/25/2023	13547	Lor, Jeremy	-split-	Apr 23 - Expen...	137.37			385,332.19
04/25/2023	13548	Blue Shield	2100.1 · A/P - Admin	Inv # 2310300...	4,058.16			381,274.03
04/25/2023	13549	Federal Express	2100.1 · A/P - Admin	Inv # 8-099-81...	56.39			381,217.64
04/25/2023	13550	Gateway Oaks Invest...	2100.1 · A/P - Admin	May 23 - Offic...	6,697.80			374,519.84
04/25/2023	13551	Liberty Mutual Insur...	2100.1 · A/P - Admin	Acct # 802669...	3,599.21			370,920.63
04/25/2023	13552	Marketing by Design	2100.1 · A/P - Admin		4,665.81			366,254.82
04/25/2023	13553	Optum Bank	2100.1 · A/P - Admin	May 23 - HSA ...	1,400.00			364,854.82
04/25/2023	13554	City of Sacramento V	2100.1 · A/P - Admin	Inv # YCTYM...	300.00			364,554.82
04/25/2023	13555	SMUD	2100.1 · A/P - Admin		1,426.37			363,128.45
04/25/2023	13556	Unum	2100.1 · A/P - Admin	Bill # 0144773...	618.25			362,510.20
04/25/2023	13557	Verizon Wireless	2100.1 · A/P - Admin	Inv # 9932705...	135.84			362,374.36
04/25/2023	13558	Wells Fargo	2100.1 · A/P - Admin	Acct #...5685	9,112.89	X		353,261.47
04/30/2023		Paychex	6306 · Payroll Fees	04/30/23 Payroll	221.38	X		353,040.09
04/30/2023	Payroll	Paychex	6301 · Salaries [split]	04/30/23 Payroll	14,101.05	X		338,939.04
04/30/2023	Payroll	Paychex	6301 · Salaries [split]	04/30/23 Payroll	8,348.62	X		330,590.42

The Natomas Basin Conservancy
Contracts Summary

		Date				Payments		
Vendor		Contract Period	Approved	Service		Total \$	to date	Balance
Board approved contracts	BBK	07/01/21	06/30/23	06/02/21	2023 Legal Counsel	Hourly	19,890	-
	Gilbert CPA's	12/01/22	12/31/23		2022 Audit		28,500	31,000
	ICF BEMP	01/01/18	06/30/25	06/01/22	2023 Biological effectiveness monitoring		315,825.98	-
	ICF BEMP Update	10/06/22	12/31/23	08/03/22	Update the BEMP Program Document		39,920.00	12,075.00
	ICF International	11/01/21	12/31/22	10/07/21	Prey-production biological monitoring		29,937	20,729
	Phifer, Ty	01/01/22	03/31/22	10/07/21	Pump repair		30,000	21,370
	Sacramento Tree Foundation	01/01/22	12/31/23	02/02/22	2023 Count/assessment of trees		17,000	-
	Triangle	01/01/21	12/31/23	10/07/20	2023 Land maintenance		381,467.81	97,187.00
	Westervelt	06/24/21	06/30/23	10/05/22	SSMP for Paulsen Central and binder (not to exceed)		25,000	435
Mgmt. Apprvd. Contracts	Access Ingenuity	06/02/22	12/31/23	06/02/22	Website Accessibility Audit		6,950	5,900
	Gilbert CPA's	12/31/22	12/31/23	02/14/23	QuickBooks consulting	Hourly		465
	Gilbert CPA's	01/01/23	04/15/23	02/24/23	12/31/22 Form 990		3,100	5,000
	Gilbert CPA's	01/01/23	03/31/23	02/24/23	12/31/22 1099s		3,050	-
	Meredith Beales	12/18/20	12/31/23	02/16/23	Accounting support	Hourly		3,600
	Russell CPAs	12/21/22	01/31/23	12/21/23	GASB 87/96 consulting		9,000	9,000
	Tanaka Farms	02/27/20	12/31/23	11/29/21	2023 Weed control - Alleghany	Hourly		-
	Tanaka Farms	02/27/20	12/31/23	11/29/21	2023 Weed control - Cummings	Hourly		-
	WallaceKuhl	08/31/22	12/31/23	09/22/22	Phase 2 ESA Ruby Ranch		10,900	6,394

*Extra fee for additional testing.