Figure 1
NBHCP 2020 Fee Update
Cash Flow Model and Interaction of Funds

NBHCP Cash Flow Fund	Primary Purpose	Revenue Sources	Expenditure Categories
Land Acquisition	● Land Acquisition	● Fee Revenues ● Interest Earned	● Land Purchase ● Transaction Costs ● Contingency
Restoration and Enhancement	● Restoration and/or Enhancement of Mitigation Land	● Fee Revenues ● Interest Earned	● Restoration, Enhancement, or Conversion of Acquired Mitigation Lands to Habitat Suitable for Protected Species ● Preparation of Site Specific Plans
Admin./O&M	● Administration of TNBC ● Operations and Maintenance of Mitigation Land	● Fee Revenues ● Interest Earned ● Interest from O&M Endowment Fund (in Later Years) ● Farming Revenues ● Miscellaneous Revenues	● Administration of TNBC ● O&M of Acquired Mitigation Land ● Property Taxes and Special Assessments ● Mitigation Monitoring ● Species Monitoring ● Adaptive Management
O&M Endowment Fund	● Provide Supplemental Revenue for Admin./O&M Fund	● Fee Revenues ● Interest Earned	● Interest Earnings Transferred to Admin./O&M Fund in Later Years of NBHCP
Supplemental Endowment Fund	● Provide Supplemental Revenue for Land Acquisition --for advance purchase --in the case that land costs spike dramatically in any given year ● Provide a "Changed Circumstances" Fund --to provide revenue in the event of changed habitat circumstances such as fire, flood, or the listing of new species.	● Fee Revenues ● Interest Earned	● Land Purchase ● After Completion of Land Purchases, Remaining Funds (Excluding Changed Circumstances Portion) may be Transferred to Operating or Endowment Fund

Interaction of Funds

Balances can be transferred among these three funds:

--To correct short-term cash flow imbalances and take advantage of opportunities;

--If revenues could be better utilized in one of the other funds and are not needed in the existing fund.

Interest earnings can be transferred to Admin./O&M fund to supplement revenues.

Supplemental fee revenue can be used to purchase mitigation land.

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Prepared by EPS 11/25/2019

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