Minutes of Finance Committee Meeting
of
The Natomas Basin Conservancy

September 23, 2026

Offices of the Natomas Basin Conservancy
(Meeting held in person)
3:00 p.m.
Notice of meeting posted on Conservancy website.

Finance Committee Meeting

Committee Members Present: Melinda Bradbury, Matthew DiGiacomo, and Patrick Huber.

Committee Members Absent: None.

Staff Present: John Roberts, Amy Zenti, Jennifer Skupic, and Jenny Farnsworth.

Guests Present: None.

1. Call to Order. Bradbury called the Finance Committee meeting to order at 2:57 p.m., noting a quorum was present.

2. Public Comments. Bradbury called for public comments. None were heard.

Action Items

3. Approval of Minutes. February 4, 2026 Finance Committee meeting minutes were presented for approval.

Action: Moved/Seconded: DiGiacomo/Huber

Yes: Melinda Bradbury, Matthew DiGiacomo, and Patrick Huber.

Absent: None.

Passed: Resolution No. FC 26.09.01.

Discussion Items

4. Endowment Operations and Maintenance Fund and Supplemental Endowment Fund Investment Policy. At the June 3, 2026 Board meeting, the proposed amendment to the Endowment Operations and Maintenance Fund and Supplemental Endowment Fund Investment Policy was approved based on sequencing the transfer of mutual funds to Exchange Traded Funds (ETFs) over a period of months, review from the Conservancy's Finance Committee, and further review from the full Board of Directors.

This item requested the Finance Committee's review of the Endowment Operations and Maintenance Fund and Supplemental Endowment Fund Investment Policy. The Finance Committee and staff reviewed this policy with minor changes and will recommend to the full Board of Directors at the October 7, 2026 meeting.

Action: Moved/Seconded: Huber/DiGiacomo

Yes: Melinda Bradbury, Matthew DiGiacomo, and Patrick Huber.

Absent: None.

Passed: Resolution No. FC 26.09.02.

5. Finance Committee Charter. The Conservancy's Finance Committee Charter (Charter) was last reviewed by the Board of Directors on June 5, 2024. The Charter was presented for committee review.

After full discussion, no changes were made to the Charter. The committee discussed meeting a minimum of three times per year prior to the February, June, and December Board of Directors meetings.

Adjournment

6. Adjournment. Bradbury called for a motion to adjourn the Finance Committee meeting at 4:23 p.m.

Action: Moved/Seconded: Huber/DiGiacomo

Yes: Melinda Bradbury, Matthew DiGiacomo, and Patrick Huber.

Absent: None.

Passed: Resolution No. FC 26.09.03.

Attest:

_____ _____

Committee member *Date*