October 2026

Unaudited Financial Statements

The Natomas Basin Conservancy 2150 River Plaza Dr., Suite 460 Sacramento, CA 95833 T 916.649.3331 F 916.649.3322

The Natomas Basin Conservancy
Statement of Net Assets
Unaudited as of October 31, 2026

	NBHCP Funds					
	Administration	Restoration & Enhancement	Land Acquisition	Endowment	Supplemental Endowment	Total
ASSETS						
Current Assets						
Cash	2,230,797.81	-	-		3,672.99	2,234,471
Investments	7,453,115.56	2,595,476.15	1,449,722.90	-	3,567,812.26	15,066,127
Subtotal Current Assets	9,683,913.37	2,595,476.15	1,449,722.90	-	3,571,485.25	17,300,598
Receivables						
Accounts Receivable (1)	53,181.66	1,665.76	3,746.57	1,744.67	56.31	60,395
Due from Other Funds	90,598.00	-		-	3,135,580.78	3,226,179
Prepaid Items	67,174.67	-	-	-	-	67,175
Undeposited funds	-	-	-	-	-	-
Right of Use Asset	367,402.74	-	-	-	-	367,403
ıbtotal Receivables and Prepaids	578,357.07	1,665.76	3,746.57	1,744.67	3,135,637.09	3,721,151.16
Non- current Assets						
Restricted cash and investments	-	-	-	56,596,844.79	-	56,596,845
Land	-	-	67,369,754.29	-	-	67,369,754
Land Improvements - Habitat &	717,861.74	-	3,407,770.47	-	-	4,125,632
Machinery & Office Equipment,	240,785.21	-	-	-	-	240,785
Subtotal Non-current Assets	958,646.95	-	70,777,524.76	56,596,844.79	-	128,333,017
Total Cash and Assets	11,220,917.39	2,597,141.91	72,230,994.23	56,598,589.46	6,707,122.34	149,354,765
						0
LIABILITIES & FUND BALANCES						
Liabilities (2)						
Accounts Payable	(275,292.21)	-		15,117.33	-	(260,175)
Conditional Deposits	-	-	-	-	-	-
Accrued Vacation / Benefits	109,840.00	-	-	-	-	109,840
Due to Other Funds		-	3,135,580.49	53,393.07	37,205.21	3,226,179
Unearned mitigation fees	464,046.17	77,748.36	25,398.00	260,048.17	38,480.06	865,721
Unearned mitigation land credi	-	-	7,761,300.08	-	-	7,761,300
Deferred Lease Liability	243,521.32	-	-	-	-	243,521
Long-term - City of Sacrament	-	-	-	-	-	-
Subtotal Liabilities	542,115.28	77,748.36	10,922,278.57	328,558.57	75,685.27	11,946,386
Equity						
Investment in General Fixed As	958,646.95	-	70,777,524.76	-	-	71,736,172
Fund Balances:						
Restricted - Endowment - Per	-	-	-	24,141,808.13	-	24,141,808
Restricted - Endowment - Ten	-	-	-	32,128,222.76	-	32,128,223
Restricted - GGS	98,649.32	-	-	-	-	98,649
Supplemental-HCP Donati	18,130.75	-	-	-	-	18,131
Supplemental-HCP Elderb	69,505.75	-	-	-	-	69,506
Tree/Shrub Mitigation	53,195.00	-	-	-	-	53,195
Fixed Assets Reserve	1,945,544.03	-	-	-	-	1,945,544
Supplemental-HCP SAFCA	-	-	2,030,624.00	-	-	2,030,624
Unassigned/unrestricted (3)	7,535,130.31	2,519,393.55	(11,499,433.10)	-	6,631,437.07	5,186,528
Subtotal Fund Balances	10,678,802.11	2,519,393.55	61,308,715.66	56,270,030.89	6,631,437.07	137,408,379
Total Liabilities & Fund Balances	11,220,917.39	2,597,141.91	72,230,994.23	56,598,589.46	6,707,122.34	149,354,765

The Natomas Basin Conservancy
Statement of Activities
Unaudited as of October 31, 2026

	NBHCP Funds								
	Administration	Restoration & Enhancement	Land Acquisition	Endowment	Supplemental Endowment	YTD Total	YTD Budget	% Variance	2026 Budget
REVENUES									
Mitigation Fees									
City of Sacramento-Cash Portion	1,647,174.32	243,843.06	1,252,508.27	939,600.12	59,240.70	4,142,366	2,720,317	-52%	3,264,380
County of Sutter-Cash Portion	33,076.08	4,828.50	24,795.00	18,872.04	1,195.38	82,767	-	0%	-
Metro Air Park-Cash Portion	663,433.11	96,850.28	68,256.75	378,536.25	23,976.98	1,231,053	2,673,033	54%	3,207,640
City of Sacramento-Land Portion	-	-	-	-	-	-	-	0%	-
Metro Air Park-Land Portion			347,387.50			347,388	-	0%	-
Rent Revenue	940,491.40	-	-	-	-	940,491	717,925	-31%	861,510
Investment Income-Realized	329,990.76	83,134.56	40,629.67	9,364,744.58	596,426.32	10,414,926	3,408,333	-206%	4,090,000
Investment Income-Unrealized	(45,800.69)	(15,369.25)	(5,072.54)	(6,502,825.96)	(416,087.54)	(6,985,156)	-	0%	-
Reimbursements / Other	7,585.68	-	-	-	-	7,586	41,667	82%	50,000
Total Revenue	**3,575,950.66**	**413,287.15**	**1,728,504.65**	**4,198,927.03**	**264,751.84**	**10,181,421**	**9,561,275**	**-6%**	**11,473,530**
EXPENDITURES - PROGRAM									
Property Tax	303,557.02	-	-	-	-	303,557	376,432	19%	451,718
Water District & Drainage	224,366.84	-	-	-	-	224,367	423,806	47%	508,567
Facilities Improvement & Maint.	618,224.30	2,569.56	-	-	-	620,794	796,667	22%	956,000
Electricity	61,796.39	-	-	-	-	61,796	104,167	41%	125,000
Biological Monitoring	359,910.60	-	-	-	-	359,911	413,685	13%	496,422
Habitat Land Management	433,267.38	-	-	-	-	433,267	481,219	10%	577,463
Other Contract Work & Contingency	105,446.01	-	43,101.01	-	-	148,547	950,900	84%	1,141,080
Restoration & Enhancement	-	-	-	-	-	-	166,667	100%	200,000
Land Acquisition	9,000.00	-	302,029.18	-	-	311,029	-		-
Subtotal - Program	**2,115,568.54**	**2,569.56**	**345,130.19**	**-**	**-**	**2,463,268**	**3,713,542**		**4,456,250**
EXPENDITURES - ADMINISTRATION									
Staff & Staff Expenses	1,097,242.87	-	-	-	-	1,097,243	1,008,688	-9%	1,210,425
Board Expense	2,600.00	-	-	-	-	2,600	6,667	61%	8,000
Office Lease	72,995.99	-	-	-	-	72,996	73,220	0%	87,864
Telecommunications/Website	17,742.49	-	-	-	-	17,742	58,333	70%	70,000
Office Supplies	45,508.64	-	-	-	-	45,509	69,167	34%	83,000
Office Equipment	69,647.47	-	-	-	-	69,647	33,333	-109%	40,000
Vehicle Expense	33,324.18	-	-	-	-	33,324	33,333	0%	40,000
Insurance	88,837.67	-	-	-	-	88,838	101,678	13%	122,014
Accounting	51,904.35	-	-	-	-	51,904	44,583	-16%	53,500
Legal	157,300.02	-	3,151.49	-	-	160,452	166,667	4%	200,000
Fees and Taxes	60,752.43	-	-	111,476.80	6,054.63	178,284	208,333	14%	250,000
Admin fee collection (2%) for City	81,550.36	-	-	-	-	81,550	-	0%	-
Bad Debt Expense	96.94	6.22	(9.00)	56.11	31.75	182	-	0%	-
Subtotal - Administration	**1,779,503.41**	**6.22**	**3,142.49**	**111,532.91**	**6,086.38**	**1,900,271**	**1,804,003**		**2,164,803**
Total Expenditures	**3,895,071.95**	**2,575.78**	**348,272.68**	**111,532.91**	**6,086.38**	**4,363,540**	**5,517,544**	**21%**	**6,621,053**
Excess (deficiency) of revenues over (under) expenditures	**(319,121.29)**	**410,711.37**	**1,380,231.97**	**4,087,394.12**	**258,665.46**	**5,817,882**	**4,043,731**		**4,852,477**
Fund Balances, beginning of period	10,984,518.95	2,182,565.00	59,928,110.78	52,126,779.00	6,368,510.00	131,590,484			
Fund Balances, end of period	10,665,397.66	2,593,276.37	61,308,342.75	56,214,173.12	6,627,175.46	137,408,365			

the NATOMAS BASIN conservancy

Register: 1012 · Checking - River City Bank
From 10/01/2026 through 10/31/2026
Sorted by: Cleared status

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/02/2026	16146	Fidelity Investments	2100.1 · A/P - Admin	Oct 26 - Acct #...	1,570.83	X		813,661.50
10/02/2026	16147	Wells Fargo Advisors	2100.1 · A/P - Admin	Acct # 1364-85...	2,630.10	X		811,031.40
10/02/2026	16148	Fidelity Investments	2100.1 · A/P - Admin	Sep 26 - Acct #...	807.79	X		810,223.61
10/02/2026	16149	Fidelity Investments	2100.1 · A/P - Admin	Sep 26 - Acct #...	662.53	X		809,561.08
10/02/2026	16150	Fidelity Investments	2100.1 · A/P - Admin	Sep 26 - Acct #...	722.93	X		808,838.15
10/02/2026	16151	Fidelity Investments	2100.1 · A/P - Admin	Sep 26 - Acct #...	547.98	X		808,290.17
10/02/2026	16152	Fidelity Investments	2100.1 · A/P - Admin	Sep 26 - Acct #...	657.71	X		807,632.46
10/02/2026	16153	Fidelity Investments	2100.1 · A/P - Admin	Acct # 250-678...	992.94	X		806,639.52
10/02/2026	16154	CalNonprofits Insura...	2100.1 · A/P - Admin	Pol CPS83787...	411.69	X		806,227.83
10/02/2026	16155	Fidelity Investments	2100.1 · A/P - Admin	Oct 26 - Acct #...	996.45	X		805,231.38
10/02/2026	16156	Unum	2100.1 · A/P - Admin	Bill # 0144773...	996.84	X		804,234.54
10/08/2026	16157	Amazon Business	2100.1 · A/P - Admin		542.99	X		803,691.55
10/08/2026	16158	Baker Tilly	2100.1 · A/P - Admin	Inv # 10021099	65.63	X		803,625.92
10/08/2026	16159	Baker Williams Engi...	2100.1 · A/P - Admin	Inv # 095962	1,365.00	X		802,260.92
10/08/2026	16160	Chandra S. Chilmakuri	2100.1 · A/P - Admin	3Q26 Board m...	100.00	X		802,160.92
10/08/2026	16161	Douglas Libby	2100.1 · A/P - Admin	3Q26 Board m...	100.00	X		802,060.92
10/08/2026	16162	Federal Express	2100.1 · A/P - Admin	Inv # 9-487-79...	56.74	X		802,004.18
10/08/2026	16163	Kahn, Soares & Con...	2100.1 · A/P - Admin	Inv # 80293	8,510.00	X		793,494.18
10/08/2026	16166	Miles Treaster & As...	2100.1 · A/P - Admin	Order # 12138...	4,090.76	X		789,403.42
10/08/2026	16167	Patrick Huber	2100.1 · A/P - Admin	3Q26 Board m...	200.00	X		789,203.42
10/08/2026	16169	Telus Health	2100.1 · A/P - Admin		708.32	X		788,495.10
10/08/2026	16170	TF Farms, LLC V	2100.1 · A/P - Admin	Inv # TNBC2020	4,500.00	X		783,995.10
10/08/2026	16171	Thornton's Gas Service	2100.1 · A/P - Admin	Inv # 6818	441.13	X		783,553.97
10/08/2026	16172	Baker Williams Engi...	2100.3 · A/P - LA		1,815.00	X		781,738.97
10/09/2026			-split-	Deposit		X	87,767.00	869,505.97
10/09/2026	ACH	Optum Bank	2100.1 · A/P - Admin	Oct 26 - HSA ...	2,000.00	X		867,505.97
10/12/2026	3841		-split-	NBHCP fees - ...		X	31,452.45	898,958.42
10/12/2026	3841		1012 · Checking - Riv...	NBHCP fees - ...		X	1,623.63	900,582.05
10/12/2026	3841		1012 · Checking - Riv...	NBHCP fees - ...		X	4,828.50	905,410.55
10/12/2026	3841		1012 · Checking - Riv...	NBHCP fees - ...		X	24,795.00	930,205.55
10/12/2026	3841		1012 · Checking - Riv...	NBHCP fees - ...		X	18,872.04	949,077.59
10/12/2026	3841		1012 · Checking - Riv...	NBHCP fees - ...		X	1,195.38	950,272.97
10/12/2026	3841		1012 · Checking - Riv...	NBHCP fees - ...	82,767.00	X		867,505.97
10/15/2026		Paychex	6306 · Payroll Fees	10/15/26 payro...	408.05	X		867,097.92
10/15/2026	16173	AT&T Mobility	2100.1 · A/P - Admin	Acct # 287309...	451.25	X		866,646.67
10/15/2026	16174	Cintas	2100.1 · A/P - Admin	Inv # 034R509...	1,550.78	X		865,095.89
10/15/2026	16175	Consolidated Comm...	2100.1 · A/P - Admin	Acct # 916-150...	240.22	X		864,855.67
10/15/2026	16176	Economic & Plannin...	2100.1 · A/P - Admin		8,190.00	X		856,665.67
10/15/2026	16177	Federal Express	2100.1 · A/P - Admin	Inv # 9-497-17...	117.17	X		856,548.50

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Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/15/2026	16178	GEI Consultants	2100.1 · A/P - Admin	Inv # 003212205	11,746.50	X		844,802.00
10/15/2026	16179	Gregory Livestock C...	2100.1 · A/P - Admin	Inv # 2610092	19,360.00	X		825,442.00
10/15/2026	16182	Natomas Mutual Wa...	2100.1 · A/P - Admin	Inv # D-260705	10,565.30	X		814,876.70
10/15/2026	16183	RB Transport	2100.1 · A/P - Admin	Inv # 55747	370.00	X		814,506.70
10/15/2026	16184	Ultra Sterling Cleani...	2100.1 · A/P - Admin	Inv # 252	223.00	X		814,283.70
10/15/2026	16185	Unum	2100.1 · A/P - Admin	Bill # 0144773...	996.82	X		813,286.88
10/15/2026		Paychex	6301 · Salaries [split]	10/15/26 payroll	28,449.86	X		784,837.02
10/15/2026		Paychex	6301 · Salaries [split]	09/30/26 payroll	12,987.87	X		771,849.15
10/15/2026		Paychex	6301 · Salaries [split]	09/30/26 payroll	16.01	X		771,833.14
10/16/2026			-split-	Deposit		X	47,047.96	818,881.10
10/19/2026			4153 · Rent - Hunting	Deposit		X	4,040.00	822,921.10
10/19/2026	16189	Roberts, John R.	-split-	Expense Reim...	1,366.80	X		821,554.30
10/19/2026	16190	Farnsworth, Jenny	6304 · Health Insurance	Expense reimb...	175.98	X		821,378.32
10/20/2026	16191	APEX Envirotech, Inc	2100.1 · A/P - Admin	Inv # 50443	756.00	X		820,622.32
10/20/2026	16192	Black Dog Graphics,...	2100.1 · A/P - Admin	Inv #90734 Be...	890.63	X		819,731.69
10/20/2026	16193	Blue Shield	2100.1 · A/P - Admin	Inv # 2628700...	5,980.56	X		813,751.13
10/20/2026	16194	Federal Express	2100.1 · A/P - Admin	Inv # 9-505-43...	500.19	X		813,250.94
10/20/2026	16195	Pape Machinery	2100.1 · A/P - Admin	Inv # 17239507	319.06	X		812,931.88
10/20/2026	16196	PG&E	2100.1 · A/P - Admin		6,018.99	X		806,912.89
10/20/2026	16197	RB Transport	2100.1 · A/P - Admin	Inv # 55747	416.25	X		806,496.64
10/20/2026	16198	SMUD	2100.1 · A/P - Admin		892.81	X		805,603.83
10/25/2026			6321 · Service Charges	Service Charge	5.00	X		805,598.83
10/30/2026		Paychex	6306 · Payroll Fees	10/30/26 payro...	333.05	X		805,265.78
10/30/2026		Paychex	6301 · Salaries [split]	10/30/26 payroll	26,317.19	X		778,948.59
10/30/2026		Paychex	6301 · Salaries [split]	10/30/26 payroll	11,619.90	X		767,328.69
10/30/2026		Paychex	6301 · Salaries [split]	10/30/26 payroll	15.99	X		767,312.70
10/31/2026			4201 · Interest Income	Interest		X	1,538.38	768,851.08
10/08/2026	16164	Melinda Dorin Brad...	2100.1 · A/P - Admin	3Q26 Board m...	200.00			767,178.95
10/08/2026	16165	Michael Kevin McRae	2100.1 · A/P - Admin	3Q26 Board m...	100.00			767,078.95
10/08/2026	16168	Sean Minard	2100.1 · A/P - Admin	3Q26 Board m...	100.00			766,978.95
10/15/2026	16180	Marketing by Design	2100.1 · A/P - Admin		1,205.00			765,773.95
10/15/2026	16181	Meredith L. Beales	2100.1 · A/P - Admin	Inv # 13	1,373.76			764,400.19
10/15/2026	16186	Triangle Land Restor...	2100.1 · A/P - Admin		153,807.50			610,592.69
10/22/2026	16199	Sutter County Tax C...	2100.1 · A/P - Admin		156,596.51			453,996.18
10/23/2026	16200	Sacramento County ...	2100.1 · A/P - Admin		145,950.02			308,046.16
10/27/2026	16201	Amazon Business	2100.1 · A/P - Admin		438.87			307,607.29
10/27/2026	16202	Bidwell Water	2100.1 · A/P - Admin	Inv # M26037	175.85			307,431.44
10/27/2026	16203	City of Sacramento V	2100.1 · A/P - Admin	Inv # YCTYM...	2,048.00			305,383.44
10/27/2026	16205	JG Engine & Genera...	2100.1 · A/P - Admin	Inv # 11190	689.11			304,694.33

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From 10/01/2026 through 10/31/2026

Sorted by: Cleared status

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/27/2026	16206	Optum Bank	2100.1 · A/P - Admin	Inv # 2035430	45.00			304,649.33
10/27/2026	16207	Pacific Ag Rentals P...	2100.1 · A/P - Admin	Cust # 6116	2,396.29			302,253.04
10/27/2026	16208	Renfree's Agricultura...	2100.1 · A/P - Admin	Inv # 2835	300.00			301,953.04
10/27/2026	16209	Verizon Wireless	2100.1 · A/P - Admin	Inv # 6155994...	423.74			301,529.30
10/27/2026	16210	Gateway Oaks Invest...	2100.1 · A/P - Admin		9,035.65			292,493.65

The Natomas Basin Conservancy

Contracts Summary

	Vendor	Contract Period		Date Approved	Service	Total $	Payments to date	Balance
Board approved contracts	BBK	07/01/25	06/30/27	06/04/25	2026 Legal Counsel	Hourly	157,764	-
	EPS	01/01/25	06/30/27	06/04/25	2027 Finance Model	27,500	-	-
	GEI	01/25/25	12/31/27	08/07/24	2026 Biological Monitoring Program	459,010	361,127	97,883
	GEI	04/01/26	12/31/26	04/01/26	Biological Monitoring Program	57,548	10,123	47,426
	Triangle	01/01/24	12/31/26	02/07/24	2026 Land maintenance	626,756	325,741	301,015
	Triangle - Misc. work	03/24/26	03/25/26	04/01/26	BENN Grading Time & Mat and Discing	36,260	36,260	-
	Triangle - Misc. work	06/10/26	12/31/26	06/10/26	Bank ramp, Access Impr. and Cable Fence NEST	40,207	-	40,207
	Triangle - Misc. work	06/10/26	12/31/26	06/10/26	Water Control Sturture, rock for habitat & fencing BENN	34,812	-	34,812
	Triangle - Misc. work	06/10/26	12/31/26	06/10/26	Rock for habitat and fencing	66,100	-	66,100
	Triangle - Misc. work	06/11/26	12/31/26	06/10/26	NEST Restoration Planting (3)	38,434	-	38,434
	Tanaka Farms	02/27/20	12/31/26	06/07/23	2026 Weed control - ALG, ARP, CMS	Hourly	10,570.00	-
	Westervelt (Marsh Oversight)	04/30/25	03/31/26	10/06/23	Marsh construction project oversight	159,340	155,270.00	4,070
	Westervelt SSMP	10/03/25	05/31/26	10/24/25	SSMP Update to include Paulsen North	28,046	5,354	22,692
Mgmt. Approved Contracts	MAG Landscaping	04/24/26	12/31/26	07/02/26	Watering, beaver protection and misc care for trees	20,000	10,000	10,000
	Triangle - Misc. work	01/19/26	03/01/26	01/23/26	Pedro Barn Gravel	9,325	10,021	(696)
	Westervelt (Brachiopod study)	10/16/26	06/30/27	10/16/26	Large Branchiopod Survey	15,200	-	15,200
	Triangle - Misc. work	01/29/26	12/31/26	01/29/26	2026 Beaver damage repair	3,148	3,148	-
	Phifer Well Service	04/17/26	12/31/26	04/22/26	Well repair / replacement	13,710	12,425	1,285

the NATOMAS BASIN conservancy