

THE NATOMAS BASIN CONSERVANCY

**STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS BALANCE SHEET
DECEMBER 31, 2019**

	<u>Administration</u>	<u>Restoration & Enhancement</u>	<u>SAFCA NLIP</u>	<u>Supplemental Land and Contingency</u>	<u>Land Acquisition</u>
ASSETS:					
Current Assets:					
Cash and investments held by City of Sacramento	\$ 188,001	\$ 13,196			\$ 122,199
Cash and investments held by fiscal agents	2,937,996	2,211,465	\$ 1,184,565	\$ 3,987,911	5,441,226
Receivables:					
Mitigation land					1,498,500
Account			106,083		
Interest	14,908	3,724	4,059		7,810
Prepaid items	18,311				
Due from other funds	157,909				
Non-Current Assets:					
Restricted cash and investments held by fiscal agent					
Land					
Capital assets, net					
Total Assets	\$ 3,317,125	\$ 2,228,385	\$ 1,294,707	\$ 3,987,911	\$ 7,069,735
LIABILITIES:					
Current Liabilities:					
Accounts payable	\$ 177,242		\$ 21,782	\$ 3,775	
Unearned revenue			234,542		
Deposits payable	500				
Due to other funds			110,945		\$ 46,964
Mitigation land credit					1,123,875
Non-Current Liabilities:					
Compensated absences					
Total Liabilities	177,742		367,269	3,775	1,170,839
FUND BALANCE/NET POSITION:					
Net investment in capital assets					
Nonspendable:					
Prepaid expenses	18,311				
Endowment					
Restricted:					
Giant garter snakes	175,309				
Brookfield property			927,438		
PG&E trees contract	57,407				
Endowment:					
Expendable					
Nonexpendable					
Committed:					
Restoration & enhancement		\$ 2,228,385			
Supplemental land acquisition				3,984,136	
Land acquisition					5,898,896
Unassigned/Unrestricted	2,888,356				
Total Fund Balances/Net Position	3,139,383	2,228,385	927,438	3,984,136	5,898,896
Total Liabilities, Fund Balances and Net Position	\$ 3,317,125	\$ 2,228,385	\$ 1,294,707	\$ 3,987,911	\$ 7,069,735

THE NATOMAS BASIN CONSERVANCY

**STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS BALANCE SHEET (CONTINUED)
DECEMBER 31, 2019**

	<u>Endowment</u>	<u>Total Fund Balance</u>	<u>Adjustments (Notes 4 & 10)</u>	<u>Statement of Net Position</u>
ASSETS:				
Current Assets:				
Cash and investments held by City of Sacramento		\$ 323,396		\$ 323,396
Cash and investments held by fiscal agent		15,763,163		15,763,163
Receivables:				
Mitigation land		1,498,500		1,498,500
Account		106,083		106,083
Interest		30,501		30,501
Prepaid items		18,311		18,311
Due from other funds		157,909	\$ (157,909)	
Non-Current Assets:				
Restricted cash and investments held by fiscal agent	\$ 25,396,861	25,396,861		25,396,861
Land			32,488,284	32,488,284
Capital assets, net			505,762	505,762
Total Assets	\$ 25,396,861	\$ 43,294,724	\$ 32,836,137	\$ 76,130,861
LIABILITIES:				
Current Liabilities:				
Accounts payable	\$ 24,039	\$ 226,838		\$ 226,838
Unearned revenue		234,542		234,542
Deposits payable		500		500
Due to other funds		157,909	\$ (157,909)	
Mitigation land credit		1,123,875		1,123,875
Non-Current Liabilities:				
Compensated absences			68,484	68,484
Total Liabilities	24,039	1,743,664	(89,425)	1,654,239
FUND BALANCE/NET POSITION:				
Net investment in capital assets				
Nonspendable:				
Prepaid expenses		18,311	(18,311)	
Endowment	11,344,457	11,344,457	(11,344,457)	
Restricted:				
Giant garter snakes		175,309		175,309
Brookfield property		927,438		927,438
PG&E trees contract		57,407		57,407
Endowment:				
Expendable	14,028,365	14,028,365		14,028,365
Nonexpendable			11,344,457	11,344,457
Committed:				
Restoration & enhancement		2,228,385	(2,228,385)	
Supplemental land acquisition		3,984,136	(3,984,136)	
Land acquisition		5,898,896	(5,898,896)	
Unassigned/Unrestricted		2,888,356	12,061,244	14,949,600
Total Fund Balances/Net Position	25,372,822	41,551,060	32,925,562	74,476,622
Total Liabilities, Fund Balances and Net Position	\$ 25,396,861	\$ 43,294,724	\$ 32,836,137	\$ 76,130,861

THE NATOMAS BASIN CONSERVANCY

**STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUNDS
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Administration</u>	<u>Restoration & Enhancement</u>	<u>SAFCA NLIP</u>	<u>Supplemental Land and Contingency</u>	<u>Land Acquisition</u>
REVENUES:					
Program revenues:					
Charges for services:					
Mitigation fees	\$ 1,234,434	\$ 131,596		\$ 48,984	\$ 1,579,161
Rent revenue	1,109,399				
Land management			\$ 308,877		
Operating grants and contributions:					
Investment income					
Total program revenues	<u>2,343,833</u>	<u>131,596</u>	<u>308,877</u>	<u>48,984</u>	<u>1,579,161</u>
General revenues:					
Endowment contributions - mitigation fees					
Investment income	69,767	51,800	25,100	651,591	145,884
Other income	64,108				
Total general revenues	<u>133,875</u>	<u>51,800</u>	<u>25,100</u>	<u>651,591</u>	<u>145,884</u>
Total Revenues	<u>2,477,708</u>	<u>183,396</u>	<u>333,977</u>	<u>700,575</u>	<u>1,725,045</u>
EXPENDITURES:					
Land mitigation:					
Personnel services	563,390		28,720		
Materials and services	1,857,668		271,621	14,207	46,964
Depreciation					
Capital outlay	9,185				71,685
Total Expenditures	<u>2,430,243</u>		<u>300,341</u>	<u>14,207</u>	<u>118,649</u>
Changes in Fund Balances/Net Position	47,465	183,396	33,636	686,368	1,606,396
Fund Balances/Net Position, beginning of period	3,091,918	2,044,989	893,802	3,297,768	4,292,500
Fund Balances/Net Position, end of period	<u>\$ 3,139,383</u>	<u>\$ 2,228,385</u>	<u>\$ 927,438</u>	<u>\$ 3,984,136</u>	<u>\$ 5,898,896</u>

THE NATOMAS BASIN CONSERVANCY

**STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUNDS
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2019**

<u>Endowment</u>	<u>Total Fund Balance</u>	<u>Adjustments (Note 5)</u>	<u>Statement of Activities</u>	
REVENUES:				
				Program revenues:
				Charges for services:
	\$ 2,994,175		\$ 2,994,175	Mitigation fees
	1,109,399		1,109,399	Rent revenue
	308,877		308,877	Land management
				Operating grants and contributions:
\$ 4,075,121	4,075,121		4,075,121	Investment income
4,075,121	8,487,572		8,487,572	Total program revenues
				General revenues:
701,743	701,743		701,743	Endowment contributions - mitigation fees
	944,142		944,142	Investment income
	64,108		64,108	Other income
701,743	1,709,993		1,709,993	Total general revenues
4,776,864	10,197,565		10,197,565	Total Revenues
EXPENDITURES:				
				Land mitigation:
	592,110	\$ 2,440	594,550	Personnel services
89,452	2,279,912		2,279,912	Materials and services
		142,929	142,929	Depreciation
	80,870	(80,870)		Capital outlay
89,452	2,952,892	64,499	3,017,391	Total Expenditures
4,687,412	7,244,673	(64,499)	7,180,174	Changes in Fund Balances/Net Position
20,685,410	34,306,387	32,990,061	67,296,448	Fund Balances/Net Position, beginning of period
\$ 25,372,822	\$ 41,551,060	\$ 32,925,562	\$ 74,476,622	Fund Balances/Net Position, end of period