

Minutes of a Regular Meeting¹
of
The Natomas Basin Conservancy

February 3, 2021

Offices of the Natomas Basin Conservancy
(Meeting held via Zoom)
5:30 p.m.

BOARD MEMBERS

PRESENT:

= attended
 = did not attend

Melinda Bradbury
 Chandra Chilmakuri
 David Christophel
 Steve Cohn
 Michael Johnston
 Nancy Johnston
 Chris Norem
 John Shirey
 Paul Squires
 Gabrielle Stadem

**STAFF/LEGAL
COUNSEL/IT
CONSULTANT**

PRESENT:

John Roberts, Kim Burns, Jennifer Skupic,
Sierra Paul Yvonne Melkonian

Ed Quinn Best Best & Krieger; and Spencer Rees, iGuys
Consulting

GUESTS:

Nick Avdis, Steven Smith, Sutter County, Phil Burger, T.
Rowe Price, Zarah Wyly, Sacramento Tree Foundation,
and Bob Shattuck.

EXECUTIVE SESSION

Executive Session was held for real estate. Nothing was reported out.

CALL TO ORDER

Shirey called the Regular Meeting of the Board of Directors to order at 5:22 pm, noting a quorum was present. Introduction of new Board member Melinda Bradbury, appointed by the City of Sacramento.





PUBLIC COMMENTS

Shirey called for public comments. None were heard.

¹ Notice of meeting posted on TNBC website.

APPROVAL OF MINUTES AND CONSENT ITEMS

Shirey requested following motion to approve the December 2, 2020 Board of Directors meeting minutes and the consent agenda items.

 ACTION BY CONSENT	Approval of the minutes	The Board Chair will request approval of the minutes of the Board of Directors meeting of December 2, 2020.
 ACTION BY CONSENT	Authorization to amend signature cards and related financial institution authorizations	Documents necessary for the Conservancy to conduct business with its financial institutions need to be updated from time-to-time, especially when officers are elected. As has been done in prior years, this action authorizes the Conservancy's Chair, Vice Chair, Treasurer, Secretary and Assistant Secretary to sign signature cards and related authorizing documents for the Conservancy's Wells Fargo Bank, Wells Fargo Investments, Wells Fargo Advisors, City of Sacramento Treasurer's Office, U.S. Bank, and T. Rowe Price accounts.
 ACTION BY CONSENT	Well Maintenance for Bolen South and South Silva	After bi-annual testing for energy efficiency, the following pumps were identified by the Conservancy's pump testing contractor as needing improvements or adjustments to increase pumping efficiency and provide energy cost savings: Bolen South and Silva Pond R. The Conservancy recently earned revenue from the Ground Water Exchange Program which will offset the repairs and upkeep of the Conservancy's pumps and wells. Staff request approval for \$25,000 to make improvements to the above noted wells.
 ACTION BY CONSENT	Silva Barn	Due to recent high winds, the Conservancy's large barn on the Silva tract needs emergency repairs as the roof was beginning to heave. For all the necessary repairs the Conservancy received an estimate of \$34,980.00. The Conservancy is requesting a 10% contingency (\$3,498.00) for any incidental costs, bringing the total project cost to \$38,478.00. Management seeks Board approval to complete this repair.

(Res.21.02.01) On a motion by M. Johnston and a second by Norem, the Board unanimously approved the Consent Agenda items. Roll call:

Board members

- Melinda Bradbury
- Chandra Chilmakuri
- David Christophel
- Steve Cohn
- Michael Johnston

- Nancy Johnston
- Chris Norem
- John Shirey
- Paul Squires
- Gabrielle Stadem

Vote symbols

- = "aye" vote
- = "no" vote
- = not present
- ◆ = abstain or recuse

DISCUSSION

City of Sacramento report. Cheryle Hodge with the City of Sacramento had nothing to report but was available for questions.

Financial statement review. Burns presented unaudited December 31, 2020 financial statements. Additional information was provided.

Conservancy endowment funds investment manager. The Conservancy's endowment funds are managed by T. Rowe Price. Representative Phil Burger of T. Rowe Price met with the Board for the purpose of providing the Board with the 2020 annual report on the Conservancy's endowment funds accounts.

Sacramento Tree Foundation. Each year for the past 18 years the Sacramento Tree Foundation (STF) has conducted surveys of the Conservancy's trees. For the first time, STF compiled a historical snapshot of the Conservancy's progress in promoting and preserving trees in the Natomas Basin. Zarah Wyly presented on behalf of STF and gave the Board the highlights from report.

Executive Director's Report. Various matters for Board members' general information were presented by the Conservancy's Executive Director.

ADJOURNMENT

Official adjournment of the meeting.

(Res.21.02.02) On a motion by Chilmakuri and a second by Cohn the Board unanimously voted to adjourn the meeting at 6:58 pm.

Board members

- Melinda Bradbury
- Chandra Chilmakuri
- David Christophel
- Steve Cohn
- Michael Johnston

- Nancy Johnston
- Chris Norem
- John Shirey
- Paul Squires
- Gabrielle Stadem

Vote symbols

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ATTEST:

Chandra Chilmakuri, Secretary

Date